

MINISTRY OF FINANCE

VOTE DESCRIPTIONS

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Estimates 2010/11	Estimates 2011/12
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REVENUE PROGRAMS

Voted Appropriation

Revenue Programs.....	49,050	41,100
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Voted Appropriation Description: This sub-vote provides for the administration and enforcement of tax statutes administered by the ministry, and revenue, royalties and benefit programs that are the responsibility of the Ministry of Finance. This sub-vote also provides for payment of interest or refunds of taxation revenues or rebates under statutes administered by the ministry. Costs may be recovered from ministries, special offices, Crown corporations and agencies, other levels of government, public bodies and parties external to government, and from revenue administered by the ministry for services described within this sub-vote.

REVENUE SERVICES

Voted Appropriations

Revenue Services.....	18,912	12,428
Financial Institutions Commission.....	1	1
	<u>18,913</u>	<u>12,429</u>

Voted Appropriations Description: This sub-vote provides for accounts receivable, collection and loan administration, including costs resulting from the ongoing administration of loans issued under the Student Aid BC program, the ongoing administration of the reconstruction loan portfolio under the *Homeowner Protection Act*, and the collection of Medical Services Plan fees and premiums; and tax administration, including public information services and appeals administration; the operational and administrative costs of the Financial Institutions Commission, the Credit Union Deposit Insurance Corporation and the Financial Services Tribunal. Reconstruction loan portfolio costs may be recovered from fees and amounts received from BC Housing Management Commission, eligible homeowners and parties under the *Homeowner Protection Act*. Costs may be recovered from ministries, special offices, Crown corporations and agencies, other levels of government, public bodies and parties external to government, and revenue administered by the ministry for services described within this sub-vote.

COMPETITIVENESS, ECONOMICS AND POLICY

Voted Appropriation

Competitiveness, Economics and Policy.....	14,152	14,643
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Voted Appropriation Description: This sub-vote provides for development of comprehensive economic and competitiveness strategies; working with investors to facilitate economic development and job creation; delivering venture capital programming; negotiating positions, policy options and advice for government and industry; providing strategic direction to remove barriers to business, advancing economic development and increasing productivity and competitiveness; directing economic and sector analysis; providing financial support for projects, initiatives and trusts that support economic growth and diversification throughout the province; establishing and operating the Small Business Roundtable; and advancing economic research. This sub-vote also provides for funding for projects, products and tools to support small business success, and for the recruitment and recommendation of candidates for appointments to all Crown corporations, agencies, boards and commissions. Costs related to the provision of supplies and services may be recovered from ministries, Crown agencies, boards and commissions and other organizations, levels of government, businesses and individuals.

2010 OLYMPIC AND PARALYMPIC WINTER GAMES SECRETARIAT

Voted Appropriation

2010 Olympic and Paralympic Winter Games Secretariat.....	3,441	—
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Voted Appropriation Description: This sub-vote provides for the 2010 Olympic and Paralympic Winter Games Secretariat to coordinate intra and inter-governmental relations, fund initiatives that support the Olympic and Paralympic Winter Games and economic development activities related to the Games throughout the province, including support for organizations such as the Vancouver Organizing Committee. Costs may be recovered from ministries, Crown agencies and parties external to government, including other levels of government, organizations, licensees, partners and individuals for services described within this sub-vote.