

BRITISH COLUMBIA INVESTMENT MANAGEMENT CORPORATION
POOLED INVESTMENT PORTFOLIOS
STATEMENTS OF NET ASSETS
AS AT MARCH 31, 2001

(\$ Thousands)

	<u>FUND ST1</u>		<u>FUND ST2</u>		<u>FUND ST3</u>	
	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
	(US \$)					
Investments at market value	\$ 1,109,992	\$ 1,863,296	\$ 1,518,268	\$ 2,354,766	\$ 349,282	\$ 163,817
Cash	40	-	-	59	1,017	665
Accrued investment income	-	-	860	2,667	3	3
Total assets	<u>1,110,032</u>	<u>1,863,296</u>	<u>1,519,128</u>	<u>2,357,492</u>	<u>350,302</u>	<u>164,485</u>
Payable for purchase of investments	-	97,364	-	-	-	-
Custodial fees payable	6	9	8	7	2	2
Total liabilities	<u>6</u>	<u>97,373</u>	<u>8</u>	<u>7</u>	<u>2</u>	<u>2</u>
Net assets representing unitholders' equity	<u>\$ 1,110,026</u>	<u>\$ 1,765,923</u>	<u>\$ 1,519,120</u>	<u>\$ 2,357,485</u>	<u>\$ 350,300</u>	<u>\$ 164,483</u>
Number of units outstanding (note 9)	398.543	670.231	533.673	878.008	200.239	100.145
Net asset value per unit	<u>\$ 2,785</u>	<u>\$ 2,635</u>	<u>\$ 2,847</u>	<u>\$ 2,685</u>	<u>\$ 1,749</u>	<u>\$ 1,642</u>

The accompanying notes are an integral part of these financial statements.



Doug Pearce
Chief Executive Officer
Chief Investment Officer

BRITISH COLUMBIA INVESTMENT MANAGEMENT CORPORATION
POOLED INVESTMENT PORTFOLIOS
STATEMENTS OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2001

(\$ Thousands)

	<u>FUND ST1</u>		<u>FUND ST2</u>		<u>FUND ST3</u>	
	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
	(US \$)					
Net assets, beginning of year	\$ 1,765,923	\$ 710,346	\$ 2,357,485	\$ 1,581,908	\$ 164,483	\$ 131,268
Changes during the year:						
Operations:						
Income:						
Investment income	74,740	60,137	96,356	72,904	16,034	10,801
Expenses (note 5):						
Custodial fees	25	28	40	31	7	6
Net investment income	74,715	60,109	96,316	72,873	16,027	10,795
Net realized gain (loss) on sale of investments	(12)	8	1,219	366	10	(2)
Change in unrealized appreciation (depreciation) of investments	14	(79)	1,522	(910)	(20)	3
	<u>74,717</u>	<u>60,038</u>	<u>99,057</u>	<u>72,329</u>	<u>16,017</u>	<u>10,796</u>
Capital transactions:						
Proceeds from units issued	21,544,423	20,425,602	4,537,721	5,811,801	1,893,112	600,650
Amounts paid for units redeemed	(22,275,037)	(19,430,063)	(5,475,143)	(5,108,553)	(1,723,312)	(578,231)
	<u>(730,614)</u>	<u>995,539</u>	<u>(937,422)</u>	<u>703,248</u>	<u>169,800</u>	<u>22,419</u>
Net increase (decrease) during the year	<u>(655,897)</u>	<u>1,055,577</u>	<u>(838,365)</u>	<u>775,577</u>	<u>185,817</u>	<u>33,215</u>
Net assets, end of year	<u>\$ 1,110,026</u>	<u>\$ 1,765,923</u>	<u>\$ 1,519,120</u>	<u>\$ 2,357,485</u>	<u>\$ 350,300</u>	<u>\$ 164,483</u>

BRITISH COLUMBIA INVESTMENT MANAGEMENT CORPORATION
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(\$ Thousands)

	INDEXED GOVERNMENT BOND FUND		LONG TERM BOND FUND	
	2001	2000	2001	2000
Investments at market value	\$ 177,676	\$ 173,186	\$ 741,236	\$ 198,172
Receivable from sale of investments	5,414	6,731	-	-
Receivable from issue of units	-	2,310	9,100	-
Accrued investment income	3,185	3,065	14,219	3,553
Total assets	186,275	185,292	764,555	201,725
Payable for purchase of investments	-	8,926	-	-
Payable for redemption of units	5,595	65	9,100	-
Custodial fees payable	1	1	3	1
Total liabilities	5,596	8,992	9,103	1
Net assets representing unitholders' equity	\$ 180,679	\$ 176,300	\$ 755,452	\$ 201,724
Number of units outstanding (note 9)	99.787	106.026	707.849	201.991
Net asset value per unit	\$ 1,811	\$ 1,663	\$ 1,067	\$ 999

**BRITISH COLUMBIA INVESTMENT MANAGEMENT CORPORATION
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(\$ Thousands)

	INDEXED GOVERNMENT BOND FUND		LONG TERM BOND FUND	
	2001	2000	2001	2000
Net assets, beginning of year	\$ 176,300	\$ 160,112	\$ 201,724	\$ 202,580
Changes during the year:				
Operations:				
Income:				
Investment income	10,920	9,446	23,390	11,294
Expenses (note 5):				
Custodial fees	4	4	7	4
Net investment income	10,916	9,442	23,383	11,290
Net realized gain (loss) on sale of investments	1,201	(234)	(1,712)	(1,396)
Change in unrealized appreciation (depreciation) of investments	3,547	(6,525)	3,557	(10,750)
	15,664	2,683	25,228	(856)
Capital transactions:				
Proceeds from units issued	9,370	25,101	541,200	-
Amounts paid for units redeemed	(20,655)	(11,596)	(12,700)	-
	(11,285)	13,505	528,500	-
Net increase (decrease) during the year	4,379	16,188	553,728	(856)
Net assets, end of year	\$ 180,679	\$ 176,300	\$ 755,452	\$ 201,724

**BRITISH COLUMBIA INVESTMENT MANAGEMENT CORPORATION
 POOLED INVESTMENT PORTFOLIOS
 STATEMENTS OF INVESTMENTS
 AS AT MARCH 31, 2001**

(\$ Thousands)

	INDEXED GOVERNMENT BOND FUND			LONG TERM BOND FUND		
	Amortized Cost	Market Value	% of Total	Amortized Cost	Market Value	% of Total
Obligations of, or guaranteed by, Canada	\$ 122,951	\$ 125,340	70.54	\$ 566,499	\$ 562,948	75.95
Obligations of, or guaranteed by, the Province of British Columbia	10,550	10,728	6.04	10,118	10,409	1.40
Obligations of, or guaranteed by, other provinces	40,837	41,363	23.28	169,054	166,448	22.46
	<u>174,338</u>	<u>177,431</u>	<u>99.86</u>	<u>745,671</u>	<u>739,805</u>	<u>99.81</u>
Units in British Columbia Investment Management Corporation Pooled Investment Portfolio Fund ST1	245	245	0.14	1,431	1,431	0.19
Total Investments	<u>\$ 174,583</u>	<u>\$ 177,676</u>	<u>100.00</u>	<u>\$ 747,102</u>	<u>\$ 741,236</u>	<u>100.00</u>

**BRITISH COLUMBIA INVESTMENT MANAGEMENT CORPORATION
 POOLED INVESTMENT PORTFOLIOS
 STATEMENT OF NET ASSETS
 AS AT MARCH 31, 2001**

(\$ Thousands)

**BRITISH COLUMBIA
 FOCUS FUND**

	2001	2000 (note 4)
Investments at market value	\$ 45,774	\$ 81,782
Distribution receivable	608	5,043
	46,382	86,825
Total assets		
	\$ 46,382	\$ 86,825
Net assets representing unitholders' equity		
Number of units outstanding (note 9)	13.234	22.956
	\$ 3,505	\$ 3,782
Net asset value per unit		

**BRITISH COLUMBIA INVESTMENT MANAGEMENT CORPORATION
 POOLED INVESTMENT PORTFOLIOS
 STATEMENT OF CHANGES IN NET ASSETS
 FOR THE YEAR ENDED MARCH 31, 2001**

(\$ Thousands)

**BRITISH COLUMBIA
 FOCUS FUND**

	2001	2000 (note 4)
Net assets, beginning of year	\$ 86,825	\$ 39,407
Changes during the year:		
Operations:		
Income:		
Investment income	20,026	1,339
Expenses (note 5):		
External management fees	-	133
Other	-	6
	-	139
Net investment income	20,026	1,200
Net realized gain (loss) on sale of investments	148	(398)
Change in unrealized appreciation (depreciation) of investments	(23,617)	56,116
	(3,443)	56,918
Capital transactions:		
Amounts paid for units redeemed	(37,000)	(9,500)
Net increase (decrease) during the year	(40,443)	47,418
Net assets, end of year	\$ 46,382	\$ 86,825

**BRITISH COLUMBIA INVESTMENT MANAGEMENT CORPORATION
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 STATEMENT OF INVESTMENTS
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(\$ Thousands)

**BRITISH COLUMBIA
 FOCUS FUND**

	<u>Cost</u>	<u>Market Value</u>	<u>% of Total</u>
Private Placements	\$ 9,700	\$ 44,565	97.36
Short Term Investments			
Units in British Columbia Investment Management Corporation Pooled Investment Portfolio			
Fund ST1	915	915	2.00
Fund ST2	293	294	0.64
	<u>1,208</u>	<u>1,209</u>	<u>2.64</u>
Total Investments	<u>\$ 10,908</u>	<u>\$ 45,774</u>	<u>100.00</u>

BRITISH COLUMBIA INVESTMENT MANAGEMENT CORPORATION
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(\$ Thousands)

	INDEXED CANADIAN EQUITY FUND		ACTIVE CANADIAN EQUITY FUND	
	2001	2000	2001	2000
Investments at market value	\$ 6,074,994	\$ 8,538,632	\$ 4,153,780	\$ 4,944,112
Cash	-	148	874	378
Receivable from sale of investments	2,645	20,982	18,469	137,116
Receivable from issue of units	137,265	80,300	32,600	-
Accrued investment income	12,190	11,678	6,243	5,649
Total assets	6,227,094	8,651,740	4,211,966	5,087,255
Payable for purchase of investments	99,035	37,839	7,492	13,018
Payable for redemption of units	33,402	83,555	32,600	141,570
External management fees payable	-	-	1,980	2,283
External professional fees payable	32	-	363	-
Custodial fees payable	24	27	38	30
Total liabilities	132,493	121,421	42,473	156,901
Net assets representing unitholders' equity	<u>\$ 6,094,601</u>	<u>\$ 8,530,319</u>	<u>\$ 4,169,493</u>	<u>\$ 4,930,354</u>
Number of units outstanding (note 9)	2,497.692	2,881.169	1,258.098	1,516.163
Net asset value per unit	<u>\$ 2,440</u>	<u>\$ 2,961</u>	<u>\$ 3,314</u>	<u>\$ 3,252</u>

BRITISH COLUMBIA INVESTMENT MANAGEMENT CORPORATION
POOLED INVESTMENT PORTFOLIOS
STATEMENTS OF CHANGES IN NET ASSETS
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(\$ Thousands)

	INDEXED CANADIAN EQUITY FUND		ACTIVE CANADIAN EQUITY FUND	
	2001	2000	2001	2000
Net assets, beginning of year	\$ 8,530,319	\$ 6,275,767	\$ 4,930,354	\$ 3,649,659
Changes during the year:				
Operations:				
Income:				
Investment income	97,886	122,560	88,911	70,688
Expenses (note 5):				
External management fees	-	-	8,437	8,199
External professional fees	32	-	363	-
Custodial fees	101	106	136	105
	133	106	8,936	8,304
Net investment income	97,753	122,454	79,975	62,384
Net realized gain on sale of investments	1,377,323	606,859	823,823	298,772
Change in unrealized appreciation (depreciation) of investments	(2,640,924)	2,035,195	(746,514)	745,291
	(1,165,848)	2,764,508	157,284	1,106,447
Capital transactions:				
Proceeds from units issued	1,207,629	414,268	32,600	459,718
Amounts paid for units redeemed	(2,477,499)	(924,224)	(950,745)	(285,470)
	(1,269,870)	(509,956)	(918,145)	174,248
Net increase (decrease) during the year	(2,435,718)	2,254,552	(760,861)	1,280,695
Net assets, end of year	\$ 6,094,601	\$ 8,530,319	\$ 4,169,493	\$ 4,930,354

BRITISH COLUMBIA INVESTMENT MANAGEMENT CORPORATION
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(\$ Thousands)

	INDEXED CANADIAN EQUITY FUND			ACTIVE CANADIAN EQUITY FUND		
	Average Cost	Market Value	% of Total	Average Cost	Market Value	% of Total
	(note 6)					
Equity Investments						
Mines and Minerals	\$ 234,647	\$ 258,039	4.25	\$ 138,205	\$ 147,637	3.55
Gold and Silver	208,307	181,973	2.99	115,248	90,227	2.18
Oil and Gas	474,153	721,621	11.88	416,807	630,605	15.18
Paper and Forest Products	118,811	105,380	1.74	99,016	90,811	2.18
Consumer Products	142,513	187,790	3.09	231,215	236,135	5.69
Industrial Products	1,615,616	1,399,258	23.03	1,100,610	900,860	21.69
Real Estate and Construction	43,645	51,676	0.85	2,158	1,712	0.04
Transportation and Environment	79,536	114,728	1.89	85,147	102,869	2.47
Pipelines	138,577	176,892	2.91	44,398	52,635	1.27
Utilities	373,330	469,587	7.73	151,961	182,394	4.39
Communication and Media	227,748	267,584	4.41	184,127	187,576	4.52
Merchandising	139,786	184,643	3.04	116,194	122,631	2.95
Financial Services	899,443	1,599,145	26.32	678,630	1,015,024	24.44
Conglomerates	150,482	249,750	4.11	92,377	146,987	3.54
	<u>4,846,594</u>	<u>5,968,066</u>	<u>98.24</u>	<u>3,456,093</u>	<u>3,908,103</u>	<u>94.09</u>
Investment Funds	-	-	-	175,600	150,884	3.63
Units in British Columbia Investment Management Corporation Pooled						
Investment Portfolio TSE Ex Equity Fund	90,223	90,000	1.48	-	-	-
Convertible Debentures	6,000	8,367	0.14	143	148	-
Private Placements	-	-	-	1,685	1,870	0.04
	<u>96,223</u>	<u>98,367</u>	<u>1.62</u>	<u>177,428</u>	<u>152,902</u>	<u>3.67</u>
Short Term Investments						
Obligations of, or guaranteed by, Canada, or saving institutions	980	980	0.02	40,690	40,681	0.98
Obligations issued by corporations incorporated under the laws of Canada or a province	-	-	-	47,193	47,194	1.13
Units in British Columbia Investment Management Corporation Pooled						
Investment Portfolio						
Fund ST1	3,622	3,622	0.06	4,900	4,900	0.13
Fund ST2	3,958	3,959	0.06	-	-	-
	<u>8,560</u>	<u>8,561</u>	<u>0.14</u>	<u>92,783</u>	<u>92,775</u>	<u>2.24</u>
Total Investments	<u>\$ 4,951,377</u>	<u>\$ 6,074,994</u>	<u>100.00</u>	<u>\$ 3,726,304</u>	<u>\$ 4,153,780</u>	<u>100.00</u>

BRITISH COLUMBIA INVESTMENT MANAGEMENT CORPORATION
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(\$ Thousands)

	TSE 100 INDEX EQUITY FUND		TSE EX EQUITY FUND
	2001	2000	2001 (note 1)
Investments at market value	\$ 854,217	\$ 2,905,241	\$ 2,032,006
Cash	-	65	-
Receivable from sale of investments	98	94,049	-
Receivable from issue of units	-	-	101,400
Accrued investment income	1,833	4,358	4,561
Total assets	856,148	3,003,713	2,137,967
Payable for purchase of investments	-	2,222	2,519
Payable for redemption of units	-	100,000	101,400
Custodial fees payable	9	22	21
Total liabilities	9	102,244	103,940
Net assets representing unitholders' equity	\$ 856,139	\$ 2,901,469	\$ 2,034,027
Number of units outstanding (note 9)	387.499	1,058.021	2,204.118
Net asset value per unit	\$ 2,209	\$ 2,742	\$ 923

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 STATEMENTS OF CHANGES IN NET ASSETS
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(\$ Thousands)

	TSE 100 INDEX EQUITY FUND		TSE EX EQUITY FUND
	2001	2000	2001 (note 1)
Net assets, beginning of year	\$ 2,901,469	\$ 3,056,062	\$ -
Changes during the year:			
Operations:			
Income:			
Investment income	26,757	50,593	12,338
Expenses (note 5):			
Custodial fees	37	63	27
Net investment income	26,720	50,530	12,311
Net realized gain (loss) on sale of investments	748,161	622,877	(35,346)
Change in unrealized appreciation (depreciation) of investments	(980,211)	720,240	(115,895)
	(205,330)	1,393,647	(138,930)
Capital transactions:			
Proceeds from units issued	70,200	28,400	2,475,357
Amounts paid for units redeemed	(1,910,200)	(1,576,640)	(302,400)
	(1,840,000)	(1,548,240)	2,172,957
Net increase (decrease) during the year	(2,045,330)	(154,593)	2,034,027
Net assets, end of year	\$ 856,139	\$ 2,901,469	\$ 2,034,027

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(\$ Thousands)

	TSE 100 INDEX EQUITY FUND			TSE EX EQUITY FUND		
	Average Cost	Market Value	% of Total	Average Cost	Market Value	% of Total
Equity Investments						
Mines and Minerals	\$ 36,590	\$ 39,253	4.60	\$ 89,190	\$ 96,962	4.77
Gold and Silver	33,444	24,196	2.83	66,369	70,467	3.47
Oil and Gas	66,471	104,158	12.19	241,201	266,005	13.09
Paper and Forest Products	12,477	9,697	1.14	36,506	36,940	1.82
Consumer Products	15,250	23,423	2.74	76,884	67,596	3.32
Industrial Products	212,943	195,585	22.89	425,504	302,909	14.91
Real Estate and Construction	6,331	6,325	0.75	19,989	20,582	1.01
Transportation and Environment	9,213	15,579	1.82	39,683	43,679	2.15
Pipelines	22,449	27,760	3.25	57,366	66,512	3.28
Utilities	51,139	68,200	7.98	206,920	177,481	8.73
Communication and Media	28,286	33,693	3.95	116,521	104,366	5.14
Merchandising	13,769	18,565	2.17	70,057	72,010	3.54
Financial Services	160,971	246,406	28.85	611,510	602,312	29.64
Conglomerates	24,587	41,000	4.80	84,852	98,837	4.87
	<u>693,920</u>	<u>853,840</u>	<u>99.96</u>	<u>2,142,552</u>	<u>2,026,658</u>	<u>99.74</u>
Short Term Investments						
Units in British Columbia Investment Management Corporation Pooled Investment Portfolio Fund ST1	<u>377</u>	<u>377</u>	<u>0.04</u>	<u>5,349</u>	<u>5,348</u>	<u>0.26</u>
Total Investments	<u>\$ 694,297</u>	<u>\$ 854,217</u>	<u>100.00</u>	<u>\$ 2,147,901</u>	<u>\$ 2,032,006</u>	<u>100.00</u>

BRITISH COLUMBIA INVESTMENT MANAGEMENT CORPORATION
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(\$ Thousands)

	ACTIVE U.S. EQUITY FUND		S & P 500 INDEX EQUITY FUND	
	2001	2000	2001	2000
Investments at market value	\$ 2,063,831	\$ 2,350,138	\$ 2,108,094	\$ 2,472,779
Cash	55,447	44,887	-	-
Receivable from sale of investments	15,987	31,238	-	3,840
Receivable from issue of units	17,100	-	22,976	100
Accrued investment income	2,021	1,712	2,581	2,163
Withholding taxes receivable	-	-	27	-
Total assets	2,154,386	2,427,975	2,133,678	2,478,882
Payable for purchase of investments	17,490	32,833	3,130	1,614
Payable for redemption of units	17,100	-	20,101	2,111
External management fees payable	2,400	2,617	-	-
Custodial fees payable	83	88	39	14
Total liabilities	37,073	35,538	23,270	3,739
Net assets representing unitholders' equity	\$ 2,117,313	\$ 2,392,437	\$ 2,110,408	\$ 2,475,143
Number of units outstanding (note 9)	495.736	467.282	496.764	496.501
Net asset value per unit	\$ 4,271	\$ 5,120	\$ 4,248	\$ 4,985

**BRITISH COLUMBIA INVESTMENT MANAGEMENT CORPORATION
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 STATEMENTS OF CHANGES IN NET ASSETS
 FOR THE YEAR ENDED MARCH 31, 2001**

(\$ Thousands)

	ACTIVE U.S. EQUITY FUND		S & P 500 INDEX EQUITY FUND	
	2001	2000	2001	2000
Net assets, beginning of year	\$ 2,392,437	\$ 1,878,497	\$ 2,475,143	\$ 2,335,191
Changes during the year:				
Operations:				
Income:				
Investment income	41,292	29,460	17,419	34,767
Expenses (note 5):				
External management fees	10,277	9,810	-	-
Custodial fees	356	307	89	48
	10,633	10,117	89	48
Net investment income	30,659	19,343	17,330	34,719
Net realized gain on sale of investments	147,627	313,990	161,998	146,000
Change in unrealized appreciation (depreciation) of investments	(593,438)	80,695	(570,901)	126,678
	(415,152)	414,028	(391,573)	307,397
Capital transactions:				
Proceeds from units issued	169,188	129,987	492,720	124,717
Amounts paid for units redeemed	(29,160)	(30,075)	(465,882)	(292,162)
	140,028	99,912	26,838	(167,445)
Net increase (decrease) during the year	(275,124)	513,940	(364,735)	139,952
Net assets, end of year	\$ 2,117,313	\$ 2,392,437	\$ 2,110,408	\$ 2,475,143

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	ACTIVE U.S. EQUITY FUND			S & P 500 INDEX EQUITY FUND		
	Average Cost	Market Value	% of Total	Average Cost	Market Value	% of Total
					(note 6)	
Equity Investments						
Consumer Discretionary	\$ 314,215	\$ 307,143	14.88	\$ 142,742	\$ 222,784	10.57
Consumer Staple	121,118	127,629	6.19	113,525	164,497	7.80
Energy	113,787	136,449	6.61	89,352	138,263	6.56
Financial Services	223,511	251,985	12.21	201,228	353,164	16.75
Health Care	260,411	289,487	14.02	134,014	276,270	13.11
Industrial Products	248,646	293,821	14.24	137,106	217,527	10.32
Information Technology	574,391	369,546	17.91	352,235	380,237	18.03
Materials and Processing	105,359	104,055	5.04	46,465	49,197	2.34
Telecommunication Services	98,814	76,709	3.72	95,415	122,802	5.82
Utilities	85,082	105,347	5.10	52,432	82,336	3.91
	<u>2,145,334</u>	<u>2,062,171</u>	<u>99.92</u>	<u>1,364,514</u>	<u>2,007,077</u>	<u>95.21</u>
Short Term Investments						
Obligations of, or guaranteed by, Canada, or saving institutions	-	-	-	85,435	87,651	4.16
Units in British Columbia Investment Management Corporation Pooled Investment Portfolio Fund ST3	1,661	1,660	0.08	13,226	13,366	0.63
	<u>1,661</u>	<u>1,660</u>	<u>0.08</u>	<u>98,661</u>	<u>101,017</u>	<u>4.79</u>
Total Investments	<u>\$ 2,146,995</u>	<u>\$ 2,063,831</u>	<u>100.00</u>	<u>\$ 1,463,175</u>	<u>\$ 2,108,094</u>	<u>100.00</u>

BRITISH COLUMBIA INVESTMENT MANAGEMENT CORPORATION
POOLED INVESTMENT PORTFOLIOS
STATEMENTS OF NET ASSETS
AS AT MARCH 31, 2001

(\$ Thousands)

	U.S. INDEX ENHANCED EQUITY FUND		U.S. VALUE INDEX EQUITY FUND
	2001	2000	2001 (note 1)
Investments at market value	\$ 260,838	\$ 457,758	\$ 838,783
Cash	6,744	2,396	-
Receivable from sale of investments	-	19	-
Receivable from issue of units	-	50	10,400
Accrued investment income	184	533	948
Total assets	267,766	460,756	850,131
Payable for purchase of investments	-	24	288
Payable for redemption of units	-	-	10,400
External management fees payable	134	229	-
Custodial fees payable	6	16	36
Total liabilities	140	269	10,724
Net assets representing unitholders' equity	\$ 267,626	\$ 460,487	\$ 839,407
Number of units outstanding (note 9)	140.802	200.053	529.080
Net asset value per unit	\$ 1,901	\$ 2,302	\$ 1,587

**BRITISH COLUMBIA INVESTMENT MANAGEMENT CORPORATION
 POOLED INVESTMENT PORTFOLIOS
 STATEMENTS OF CHANGES IN NET ASSETS
 FOR THE YEAR ENDED MARCH 31, 2001**

(\$ Thousands)

	U.S. INDEX ENHANCED EQUITY FUND		U.S. VALUE INDEX EQUITY FUND
	2001	2000	2001 (note 1)
Net assets, beginning of year	\$ 460,487	\$ 403,974	\$ -
Changes during the year:			
Operations:			
Income:			
Investment income	5,646	6,724	3,589
Expenses (note 5):			
External management fees	775	913	-
Custodial fees	52	49	76
	827	962	76
Net investment income	4,819	5,762	3,513
Net realized gain (loss) on sale of investments	62,764	34,801	(51)
Change in unrealized appreciation (depreciation) of investments	(123,005)	15,860	(19,694)
	(55,422)	56,423	(16,232)
Capital transactions:			
Proceeds from units issued	-	4,690	871,339
Amounts paid for units redeemed	(137,439)	(4,600)	(15,700)
	(137,439)	90	855,639
Net increase (decrease) during the year	(192,861)	56,513	839,407
Net assets, end of year	\$ 267,626	\$ 460,487	\$ 839,407

BRITISH COLUMBIA INVESTMENT MANAGEMENT CORPORATION
POOLED INVESTMENT PORTFOLIOS
STATEMENTS OF INVESTMENTS
AS AT MARCH 31, 2001

(\$ Thousands)

	U.S. INDEX ENHANCED EQUITY FUND			U.S. VALUE INDEX EQUITY FUND		
	Average Cost	Market Value	% of Total	Average Cost	Market Value	% of Total
					(note 6)	
Equity Investments						
Consumer Discretionary	\$ 23,889	\$ 24,652	9.45	\$ 99,218	\$ 103,299	12.32
Consumer Staple	20,808	20,877	8.00	33,383	36,584	4.36
Energy	13,103	13,641	5.23	103,965	103,644	12.35
Financial Services	48,154	47,865	18.36	209,243	211,085	25.17
Health Care	40,487	34,816	13.34	20,127	20,864	2.49
Industrial Products	34,420	33,855	12.98	88,835	87,139	10.39
Information Technology	82,162	49,739	19.07	105,235	77,652	9.25
Materials and Processing	4,700	5,617	2.15	37,080	39,555	4.72
Telecommunication Services	18,841	17,092	6.56	94,694	89,580	10.68
Utilities	11,864	12,348	4.73	57,682	59,813	7.13
	<u>298,428</u>	<u>260,502</u>	<u>99.87</u>	<u>849,462</u>	<u>829,215</u>	<u>98.86</u>
Short Term Investments						
Obligations of, or guaranteed by, Canada, or saving institutions	-	-	-	751	788	0.09
Units in British Columbia Investment Management Corporation Pooled Investment Portfolio Fund ST3	319	336	0.13	8,488	8,780	1.05
	<u>319</u>	<u>336</u>	<u>0.13</u>	<u>9,239</u>	<u>9,568</u>	<u>1.14</u>
Total Investments	<u>\$ 298,747</u>	<u>\$ 260,838</u>	<u>100.00</u>	<u>\$ 858,701</u>	<u>\$ 838,783</u>	<u>100.00</u>