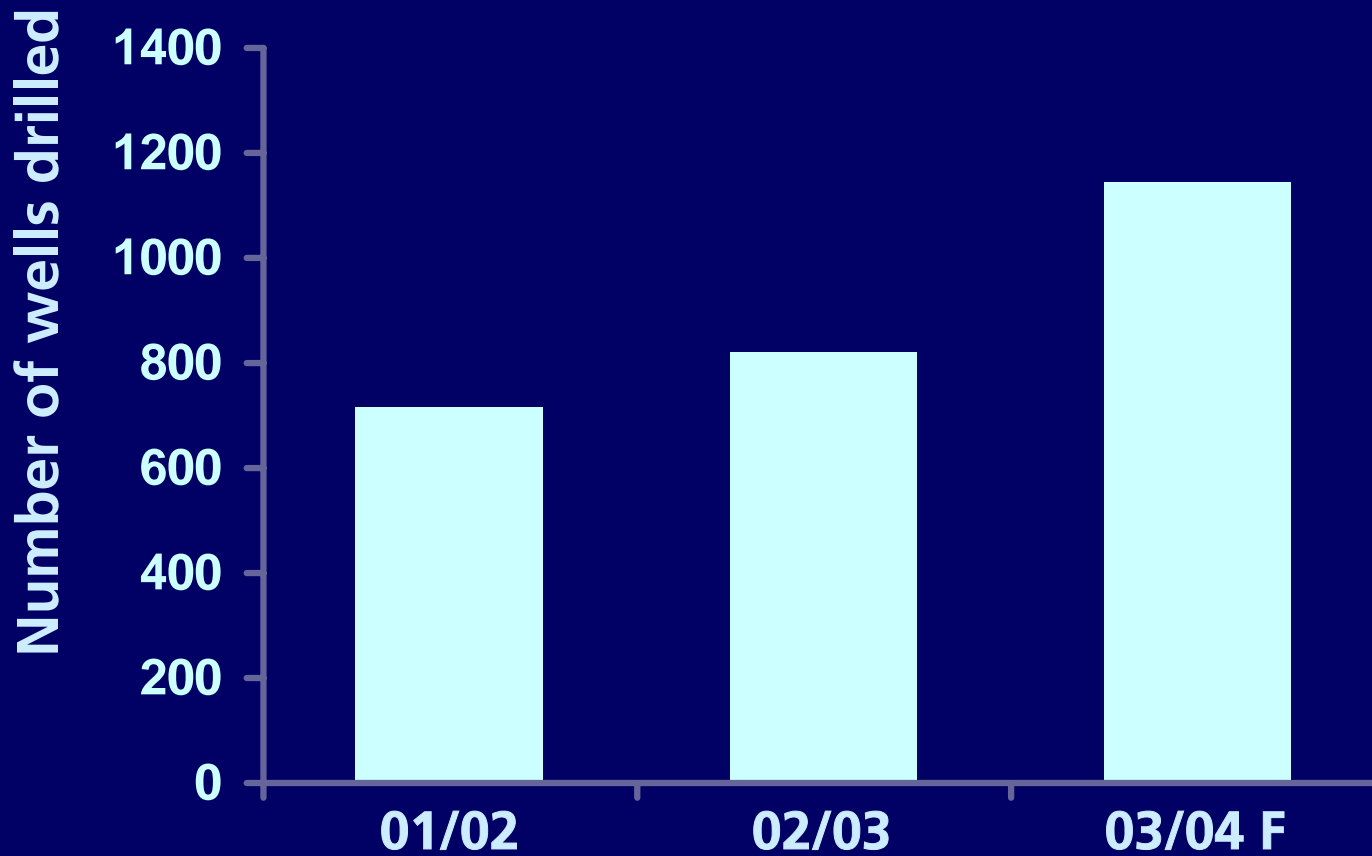




# Creating the Most Competitive Oil and Gas Jurisdiction in North America

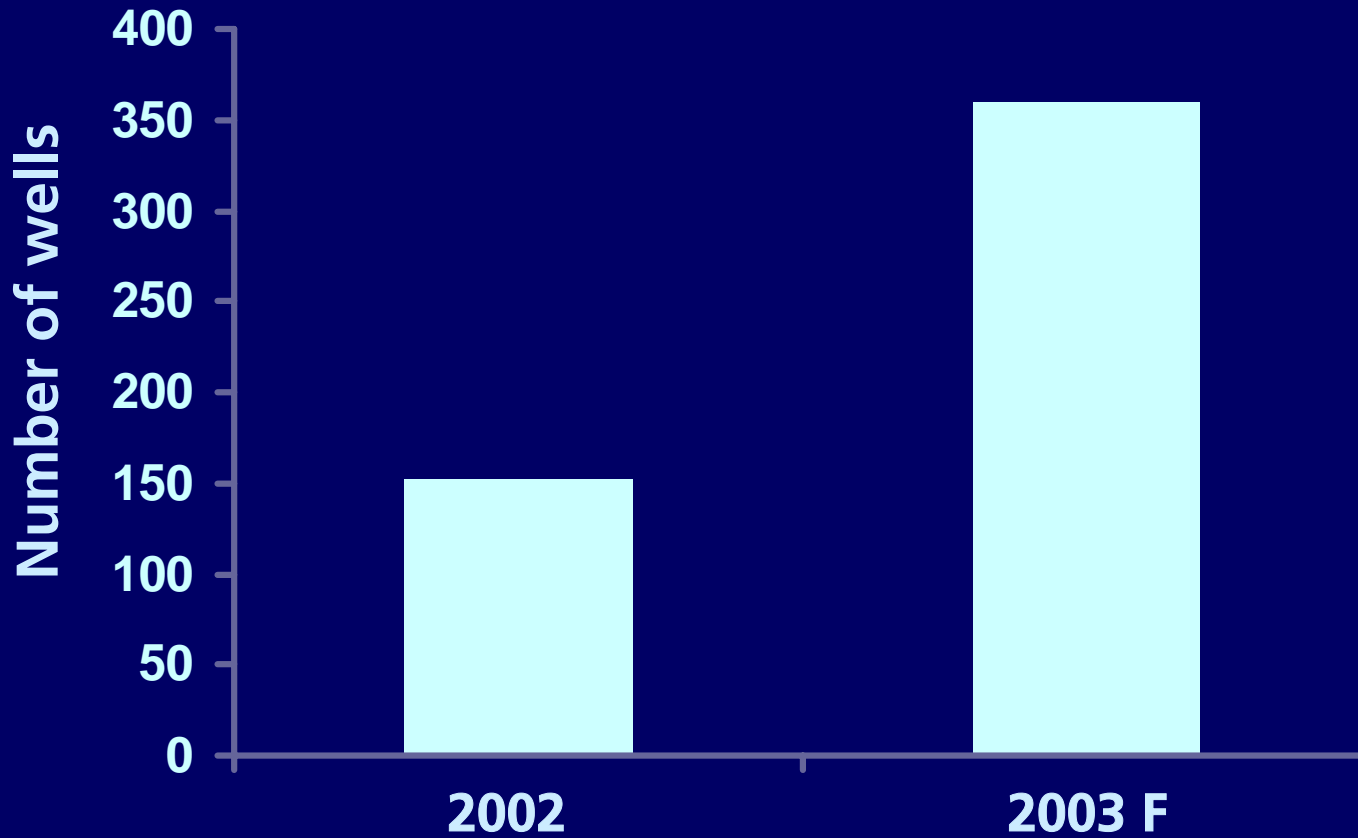


## Drilling in B.C.



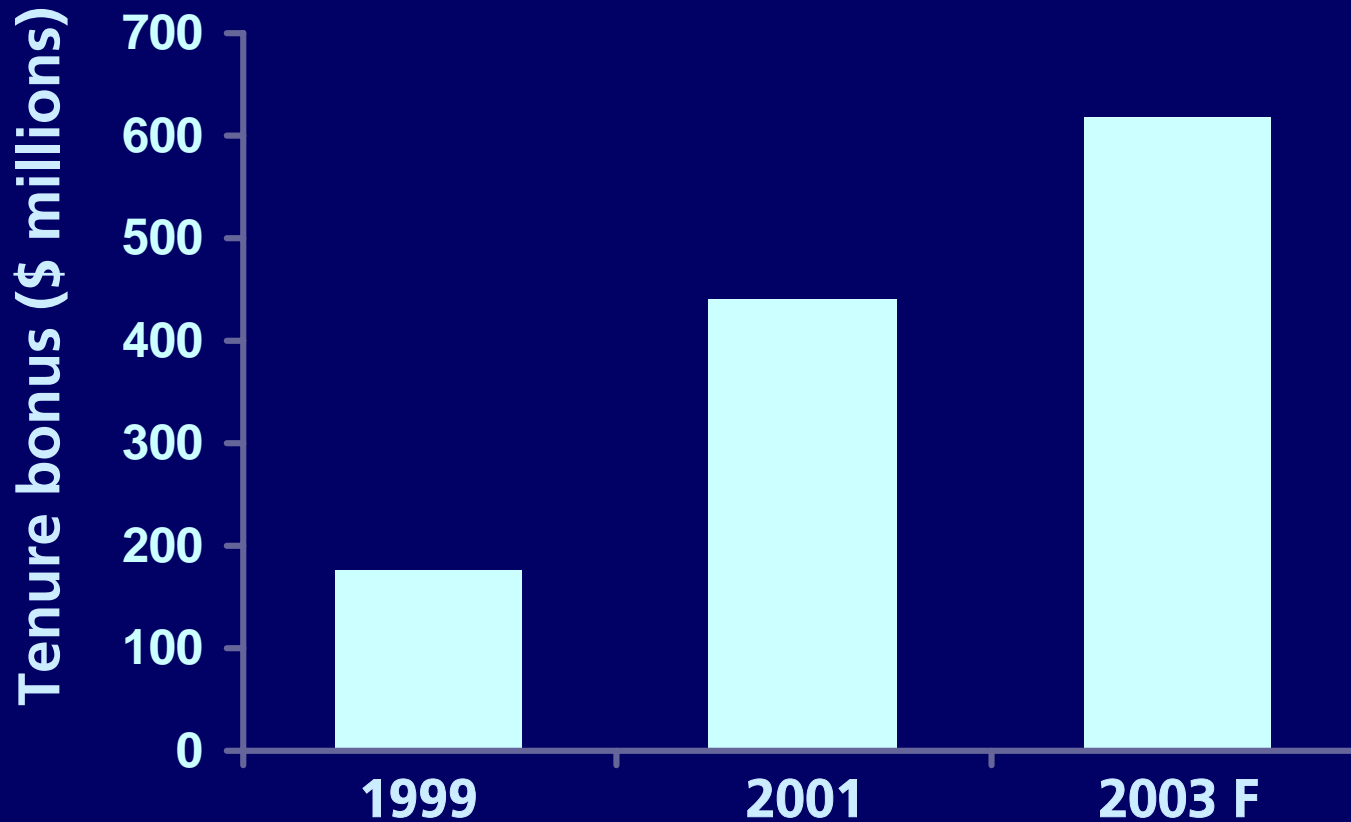


# Summer drilling





## Sale of Oil and Gas Rights in B.C.





# Combined Winter/Summer Access Total Local Spending : \$835 k





# Roads and Infrastructure

*"a vision for infrastructure development"*

May 2003

- \$10 Million Infrastructure Royalty Credit
- Sierra Yoyo Desan P3 Business Model

November 2003

- \$30 Million Infrastructure Royalty Credit





# Royalties

*"exploring and developing resources"*

## May 2003

- Summer Drilling Royalty Credit
- Marginal Royalty Regime
- Deep Royalty Credit

## November 2003

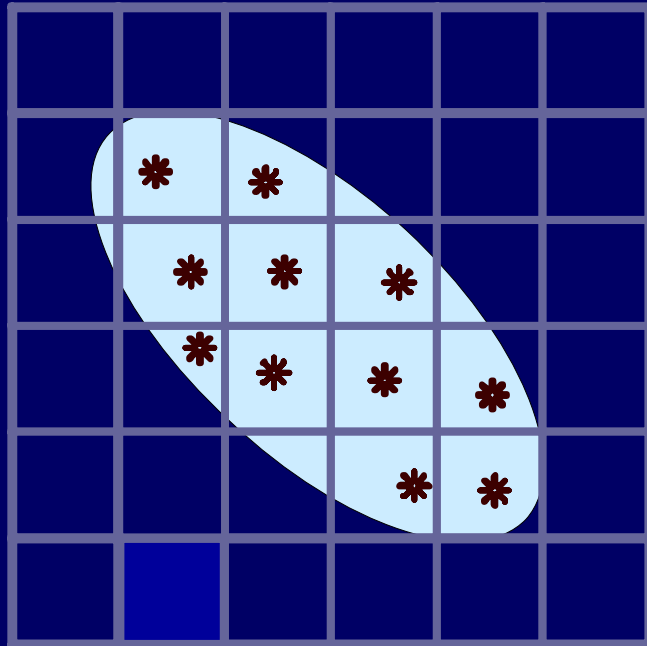
- New Unconventional Royalty Regime
- Amending Deep Royalty Credit





# Drill Spacing

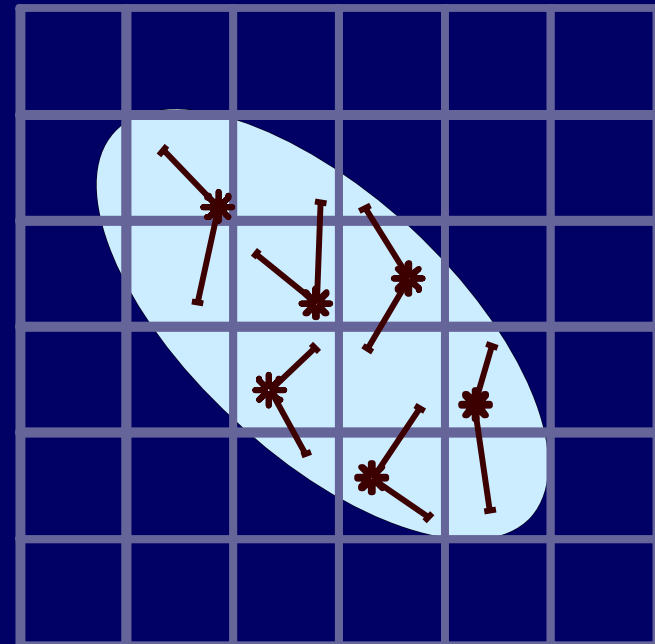
## Conventional



Range

1 mile

## Directional



Range

Drill spacing unit



Gas pool

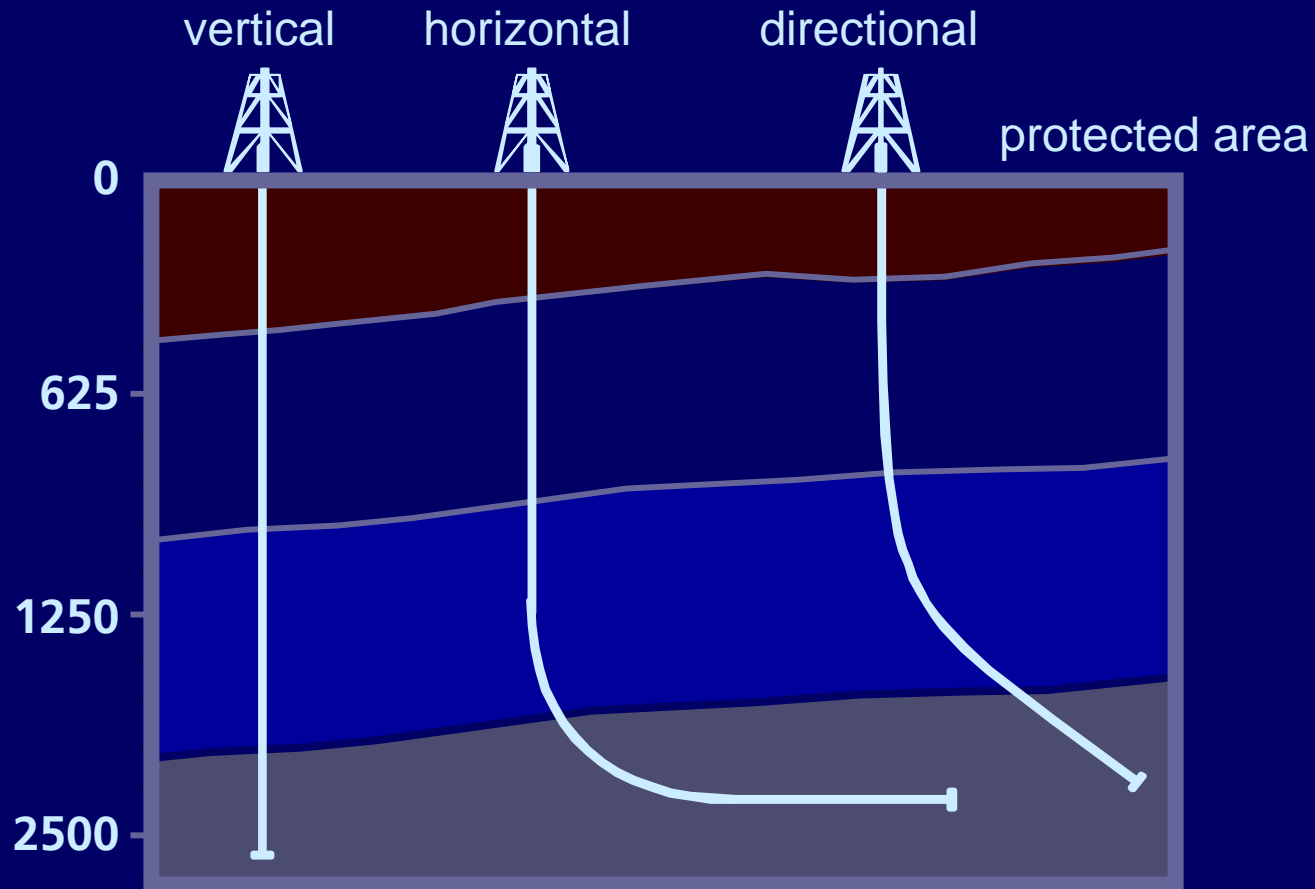


Well location





# Comparison of Drilling Approaches





# Regulation

“regulator streamlining and best practices”

May 2003

- Created Regulatory Best Practices Committee

November 2003

- *Oil and Gas Commission Act* – single window results based







## Service Sector

*“economic opportunities for B.C.’s Heartlands”*

May 2003

- Created Service Sector Strategy Committee

November 2003

- \$500K Skills Development Partnership
- Implement Service Sector Strategy Recommendation





# Creating the Most Competitive Oil and Gas Jurisdiction in North America



Open Cabinet  
November 14, 2003

