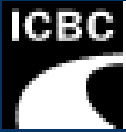


# **Insurance Corporation of British Columbia**

**Presentation to Open Cabinet**

**November 22, 2002**

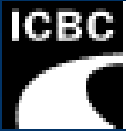


# ICBC Actions to Control Costs

**Controllable costs** ↓ **22%**  
year to date

**Workforce** ↓ **1300 Employees**  
**(20%)**

**Leased Office Space** ↓ **130,000 sq ft**  
**(19%)**



# Financial Pressures\*

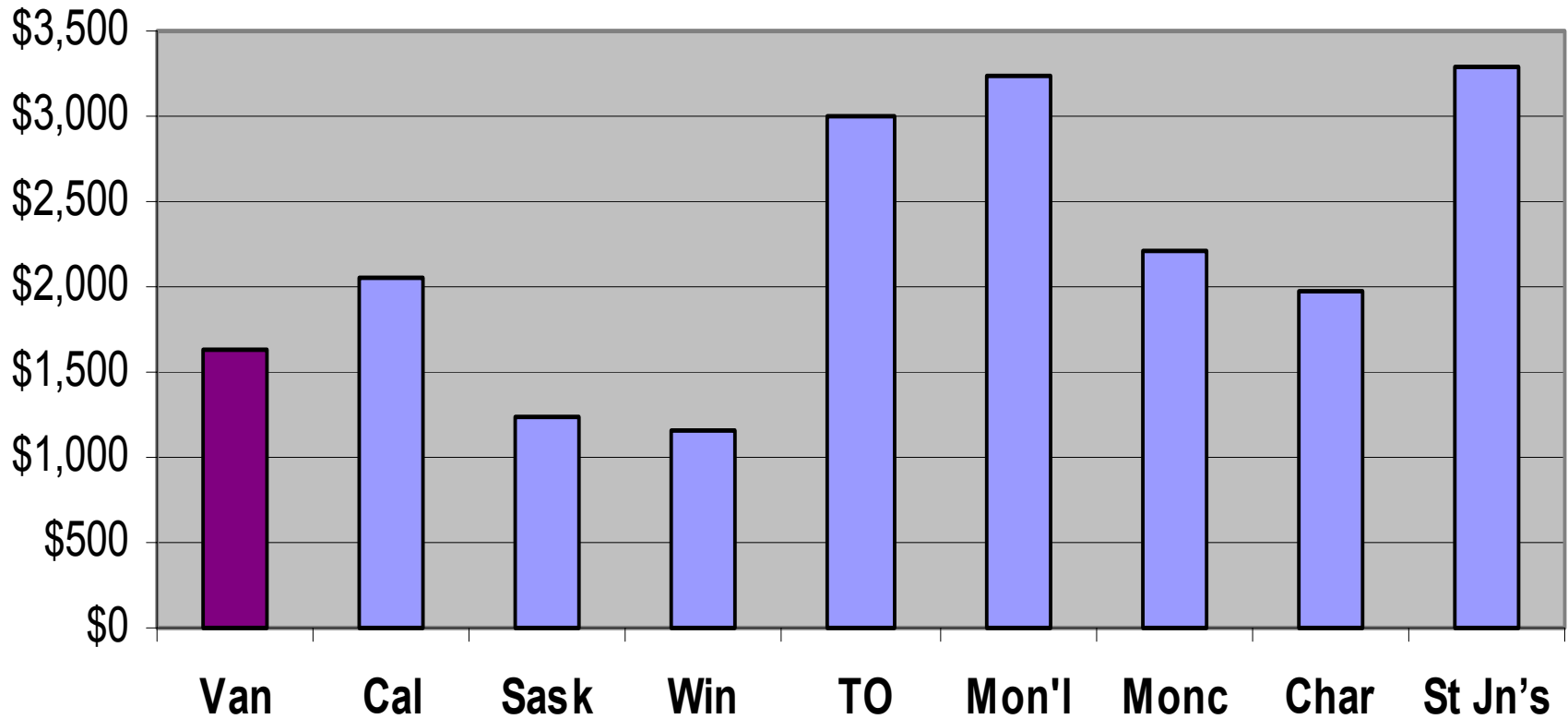
<b>Total Claims Cost</b>	<b>↑</b>	<b>\$181m</b>
<b>Bodily Injury</b>	<b>↑</b>	<b>7.9%</b>
<b>Property Damage</b>	<b>↑</b>	<b>4.1%</b>
<b>Auto Theft</b>	<b>↑</b>	<b>10%</b>
<b>Investment Income</b>	<b>?</b>	

\*Jan-Sept 2002

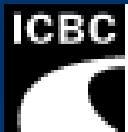


# 2002 Auto Insurance Rates Across Canada

For driver over 25; driving 2002 Ford Taurus; clean driving record

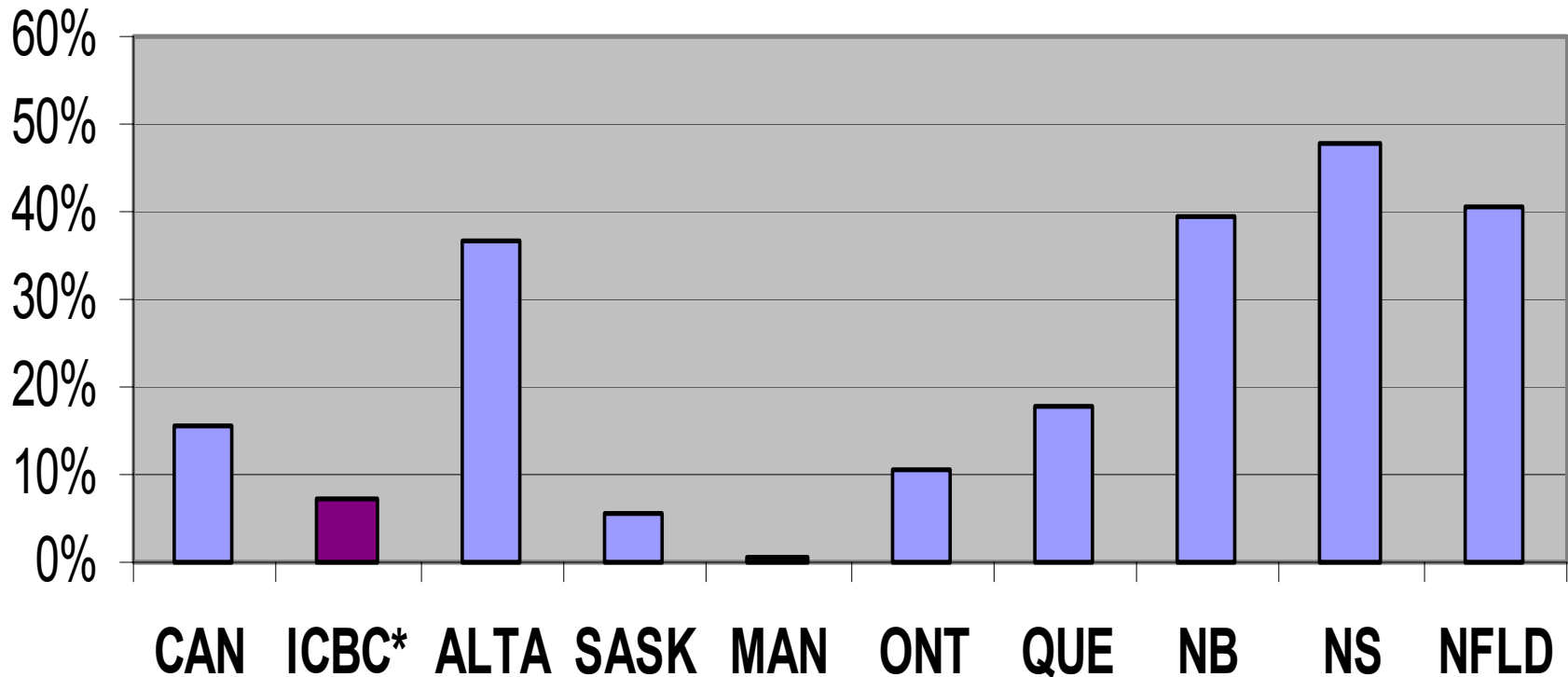


Source: Collected in March 2002 by Runzheimer Canada for Saskatchewan Gov't Insurance.



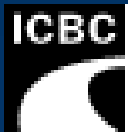
# Auto Insurance Rate Increases Across Canada

For the year ended September 2002



Source: Statistics Canada, "Consumer Price Index Table 326-0001"

\* Source: ICBC



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