

PROVINCE OF BRITISH COLUMBIA
PUBLIC ACCOUNTS 2003/04

Schedule of Public Debt
Pursuant to Section 70(2) of the *Financial Administration Act, 1996*
for the Fiscal Year Ended March 31, 2004
(Unaudited)

Public debt represents direct debt obligations of the Province of British Columbia, including borrowings incurred for re-lending to authorized government bodies and for borrowings in advance of future requirements under the Warehouse Program. Public debt is reported using two categories: taxpayer-supported and self-supported. Taxpayer-supported debt includes direct debt used for government operating and capital purposes, and the debt of Crown corporations and agencies that requires an operating or debt service subsidy from the government. Self-supported debt includes the debt of commercial Crown corporations and agencies and the debt of the Warehouse Program.

In Millions						
	April 1/03	Issues ¹	Retirements ²	March 31/04	Net increase (decrease)	
					2004	2003
Taxpayer-supported Debt	\$	\$	\$	\$	\$	\$
Short-term promissory notes	976	6,104	6,157	923	(53)	48
Province of British Columbia notes, bonds and debentures.....	31,158	2,382	2,204	31,336	178	1,471
Total	32,134	8,486	8,361	32,259	125	1,519
				Short-Term Promissory Notes	Notes and Bonds	Total
Maturity value				\$ 923	\$ 31,336	\$ 32,259
Sinking fund balances				(108)	(2,572)	(2,680)
				815	28,764	29,579
Unamortized discount				(2)	(117)	(119)
Unrealized foreign exchange losses.....					(18)	(18)
				813	28,629	29,442
Amount held in the Consolidated Revenue Fund.....					(11)	(11)
Total				813	28,618	29,431
					Net increase (decrease)	
	April 1/03	Issues ¹	Retirements ²	March 31/04	2004	2003
Self-supported Debt	\$	\$	\$	\$	\$	\$
Short-term promissory notes	1,187	4,065	4,252	1,000	(187)	(274)
Province of British Columbia notes, bonds and debentures.....	7,118	3,019	2,688	7,449	331	(996)
Total	8,305	7,084	6,940	8,449	144	(1,270)
				Short-Term Promissory Notes	Notes and Bonds	Total
Maturity value				\$ 1,000	\$ 7,449	\$ 8,449
Sinking fund balances				(440)	(608)	(1,048)
				560	6,841	7,401
Unamortized discount				(2)	6	4
Unrealized foreign exchange gains.....					102	102
Total				558	6,949	7,507

¹Issued under and pursuant to the *Financial Administration Act* (R.S.B.C. 1996, chapter 138) as amended and an Order of the Lieutenant Governor in Council of the Province of British Columbia. Issues include amounts offloaned from the Warehouse Program.

²Retirements include debt maturities, redemptions, serial payments, calls, defeasances, and buybacks of debt.