

## **Introduction to Summary of Audited Financial Statements of Public Bodies Reporting under the *Financial Information Act***

This section of the Public Accounts contains summaries of the financial statements of corporations required to report under the *Financial Information Act*, (R.S.B.C. 1996, chap. 140, sec.2).

Corporation means corporation, association, board, commission, society or public body as defined in this Act.

Information required under the *Financial Information Act* for each fiscal year shall include:

- a statement of assets and liabilities;
- an operational statement;
- a schedule of the amount of debts;
- a schedule of guarantees and indemnity agreements;
- a schedule showing, in respect of each employee earning more than a prescribed amount, the total remuneration paid to the employee and the total amount paid for his/her expenses, and a consolidated total of all remuneration paid to all other employees;
- a schedule showing the total amount paid to each supplier of goods or services during the fiscal year that exceeds a prescribed amount, and a consolidated total of all other payments made to suppliers of goods or services during that fiscal year.

The first four items are included in the annual audited financial statement report here. The supplementary information regarding remuneration and supplier payments is available from the Crown corporations.

These summary statements do not contain the detailed financial information listed above for each entity. They are only intended to give the reader an overview of the size and scope of the entities to which the *Financial Information Act* applies. Organizations included in the province's reporting entity are not included in this section.

Complete financial statements may be obtained from a corporation on payment of a prescribed fee.

**Summary of Audited Financial Statements of Public Bodies**  
**Reporting Under the Financial Information Act**  
**for the Year Ended December 31, 2003**  
(Unaudited)

In Thousands

	Balance Sheet			Operating Statement		
	Assets	Liabilities	Equity	Revenue	Expenditure	Surplus
	\$	\$	\$	\$	\$	\$
<b>Municipalities</b>						
<b>Cities:</b>						
Abbotsford	630,322	95,473	534,849	128,147	115,296	12,851
Armstrong	38,879	3,533	35,345	4,205	3,993	211
Burnaby	2,814,448	81,324	2,733,124	270,178	219,895	50,283
Castlegar	77,005	8,345	68,660	10,653	9,949	703
Chilliwack	409,720	33,786	375,934	72,479	68,563	3,916
Colwood	63,306	16,496	46,811	17,339	17,276	62
Coquitlam	553,243	75,528	477,715	137,104	119,158	17,946
Courtenay	85,172	17,582	67,590	25,383	25,552	(169)
Cranbrook	172,933	40,852	132,081	29,113	26,200	2,914
Dawson Creek	126,348	19,754	106,594	29,550	29,310	240
Duncan	32,491	2,093	30,397	5,517	4,789	728
Enderby	13,387	3,110	10,277	2,746	2,131	615
Fernie	54,340	7,195	47,146	10,955	10,515	440
Fort St. John	125,417	8,702	116,715	23,555	26,690	(3,134)
Grand Forks	44,625	3,482	41,143	9,256	7,800	1,456
Greenwood	5,600	322	5,279	955	911	44
Kamloops	653,154	93,919	559,235	146,407	132,414	13,992
Kelowna	928,882	163,422	765,460	185,055	186,305	(1,249)
Kimberley	75,301	8,129	67,173	13,264	13,629	(365)
Langford	93,387	16,121	77,265	22,228	29,312	(7,084)
Langley	133,588	27,752	105,836	25,135	26,445	(1,310)
Merritt	51,571	7,398	44,173	8,150	7,703	447
Nanaimo	627,922	55,562	572,360	100,679	91,880	8,799
Nelson	113,032	21,487	91,545	26,846	25,126	1,720
New Westminster	287,950	29,691	258,259	98,162	94,183	3,978
North Vancouver	321,637	21,314	300,323	79,030	60,729	18,300
Parksville	73,158	14,961	58,197	13,704	13,282	422
Penticton	256,280	24,245	232,036	57,782	55,724	2,057
Port Alberni	134,318	4,269	130,049	28,146	24,362	3,784
Port Coquitlam	263,051	48,741	214,310	59,354	51,730	7,624
Port Moody	153,053	14,291	138,762	34,988	32,810	2,178
Prince George	560,523	80,421	480,102	104,250	96,508	7,742
Prince Rupert	200,532	25,959	174,572	35,433	34,703	730
Quesnel	86,276	17,923	68,353	17,382	18,222	(840)
Revelstoke	76,127	8,612	67,514	11,749	10,769	980
Richmond	1,280,947	149,585	1,131,362	247,538	232,635	14,904
Rossland	22,841	5,387	17,454	4,670	4,571	98
Surrey	2,173,727	254,427	1,919,300	362,185	327,132	35,054
Terrace	80,750	6,381	74,369	16,406	14,500	1,907
Trail	72,844	6,865	65,979	14,528	13,852	676
Vancouver	7,403,725	666,563	6,737,162	879,330	887,705	(8,375)
Vernon	197,590	68,231	129,359	37,183	40,662	(3,479)
Victoria	432,981	73,616	359,365	144,290	131,142	13,148
White Rock	91,373	8,951	82,422	23,301	25,906	(2,605)
Williams Lake	85,211	9,994	75,217	16,902	16,709	193
<b>Total Cities</b>	<b>22,178,968</b>	<b>2,351,791</b>	<b>19,827,177</b>	<b>3,591,210</b>	<b>3,388,678</b>	<b>202,532</b>

**Summary of Audited Financial Statements of Public Bodies**  
**Reporting Under the Financial Information Act**  
**for the Year Ended December 31, 2003**  
(Unaudited)

In Thousands

	Balance Sheet			Operating Statement		
	Assets	Liabilities	Equity	Revenue	Expenditure	Surplus
	\$	\$	\$	\$	\$	\$
<b>Municipalities</b>						
<b>Districts:</b>						
100 Mile House	21,949	3,988	17,962	4,162	3,876	286
Bowen Island	11,237	1,509	9,729	4,184	3,418	766
Campbell River	285,389	42,403	242,986	43,354	41,861	1,494
Central Saanich	56,653	4,554	52,099	15,713	14,839	874
Chetwynd	40,113	2,650	37,464	4,846	5,201	(355)
Coldstream	25,185	4,283	20,902	5,807	5,580	228
Delta	844,600	97,706	746,894	138,597	130,094	8,503
Elkford	49,797	1,208	48,590	5,960	4,640	1,320
Esquimalt	65,039	18,544	46,495	23,463	20,714	2,749
Fort St. James	17,403	1,563	15,839	2,837	2,805	32
Highlands	8,840	793	8,047	1,517	1,694	(177)
Hope	33,153	2,036	31,117	6,746	6,939	(193)
Houston	25,211	483	24,729	4,399	4,009	391
Hudson's Hope	13,484	451	13,032	2,444	3,310	(866)
Invermere	25,599	5,258	20,341	4,108	4,074	34
Kent	37,229	5,095	32,134	5,860	5,403	457
Kitimat	80,730	4,214	76,516	18,139	19,000	(861)
Lake Country	57,678	14,646	43,031	9,915	9,808	107
Langley	568,515	53,218	515,297	91,489	79,449	12,040
Lantzville	9,145	259	8,886	3,867	635	3,232
Lillooet	18,449	1,469	16,980	2,959	3,083	(124)
Logan Lake	16,621	1,745	14,876	3,149	2,898	252
Mackenzie	50,258	1,580	48,679	8,656	8,910	(254)
Maple Ridge	503,060	73,459	429,601	63,684	60,743	2,940
Metchosin	19,045	1,529	17,515	3,093	3,050	44
Mission	150,141	15,885	134,256	35,332	34,959	373
New Hazelton	11,996	771	11,225	1,281	2,185	(904)
North Cowichan	147,764	15,855	131,909	22,751	21,415	1,336
North Saanich	48,301	8,487	39,814	16,751	15,797	953
North Vancouver	555,429	59,191	496,238	107,132	102,045	5,087
Oak Bay	94,762	9,915	84,847	29,204	28,191	1,013
Peachland	40,069	10,567	29,502	6,696	6,077	619
Pitt Meadows	83,973	5,652	78,322	12,873	12,477	397
Port Edward	19,470	2,405	17,065	2,009	2,494	(485)
Port Hardy	54,178	4,432	49,746	5,580	5,707	(127)
Powell River	96,488	11,468	85,021	19,868	22,096	(2,228)
Saanich	386,441	55,157	331,285	104,970	102,714	2,257
Salmon Arm	166,548	24,293	142,255	23,563	21,725	1,837
Sechelt	48,122	13,725	34,397	7,728	8,874	(1,146)
Sechelt Indian Government	1,157	634	523	651	586	65
Sicamous	21,994	2,877	19,117	3,991	3,307	685
Sooke	10,682	1,623	9,058	4,054	3,208	846
Spallumcheen	20,403	579	19,824	3,441	3,394	47
Sparwood	66,925	771	66,154	7,399	5,912	1,486
Squamish	108,312	21,935	86,377	22,284	26,431	(4,147)
Stewart	13,319	794	12,525	1,357	1,368	(11)
Summerland	96,506	18,144	78,361	16,064	15,719	344
Taylor	29,551	2,729	26,822	5,846	5,012	834
Tofino	20,060	1,885	18,175	3,011	2,427	584

**Summary of Audited Financial Statements of Public Bodies**  
**Reporting Under the Financial Information Act**  
**for the Year Ended December 31, 2003**  
(Unaudited)

In Thousands

	Balance Sheet			Operating Statement		
	Assets	Liabilities	Equity	Revenue	Expenditure	Surplus
	\$	\$	\$	\$	\$	\$
<b>Municipalities</b>						
Tumbler Ridge	64,701	602	64,099	4,679	4,514	165
Ucluelet	21,730	2,297	19,432	6,189	4,597	1,591
Vanderhoof	21,622	496	21,126	4,780	4,841	(61)
Wells	6,291	432	5,859	882	823	59
West Vancouver	270,843	42,607	228,237	80,044	87,710	(7,666)
Whistler	287,911	49,075	238,836	57,750	57,906	(156)
Total Districts	<u>5,850,071</u>	<u>729,924</u>	<u>5,120,147</u>	<u>1,097,106</u>	<u>1,060,543</u>	<u>36,562</u>
<b>Towns:</b>						
Comox	43,821	5,664	38,157	10,223	9,378	845
Creston	38,021	3,030	34,990	5,596	5,360	236
Fort Nelson	40,302	4,913	35,389	7,938	7,546	392
Gibsons	29,294	3,277	26,017	4,896	4,630	266
Golden	33,470	2,994	30,476	5,606	5,206	400
Ladysmith	48,106	5,445	42,661	8,404	8,392	12
Lake Cowichan	15,976	779	15,197	2,963	2,644	319
Oliver	39,013	3,911	35,102	5,160	4,803	357
Osoyoos	31,820	3,081	28,739	7,845	7,113	732
Port McNeill	16,201	1,588	14,613	1,924	2,035	(110)
Princeton	16,198	299	15,900	2,807	2,427	381
Qualicum Beach	55,693	3,759	51,934	7,837	7,989	(153)
Sidney	56,566	5,929	50,636	17,614	16,506	1,108
Smithers	58,830	3,389	55,441	9,777	10,009	(232)
View Royal	30,392	6,438	23,955	7,917	8,758	(841)
Total Towns	<u>553,701</u>	<u>54,495</u>	<u>499,206</u>	<u>106,509</u>	<u>102,796</u>	<u>3,712</u>
<b>Villages:</b>						
Alert Bay	10,145	2,287	7,859	1,539	1,631	(92)
Anmore	3,798	1,379	2,419	978	952	26
Ashcroft	14,130	389	13,740	1,934	1,675	259
Belcarra	3,902	269	3,632	651	565	86
Burns Lake	20,061	632	19,429	2,812	2,561	250
Cache Creek	13,540	25	13,515	2,426	1,570	856
Chase	15,744	551	15,193	2,198	1,962	236
Clinton	4,474	532	3,942	1,597	1,312	285
Cumberland	9,456	1,048	8,408	2,016	2,528	(512)
Fraser Lake	7,980	207	7,774	1,468	1,435	34
Fruitvale	8,398	1,738	6,660	1,310	1,407	(98)
Gold River	30,031	244	29,787	2,842	2,187	655
Granisle	3,920	36	3,883	747	674	73
Harrison Hot Springs	14,200	2,003	12,197	2,102	1,824	278
Hazelton	6,691	231	6,460	631	544	87
Kaslo	8,361	1,561	6,801	1,320	1,237	83
Keremeos	7,534	675	6,860	898	915	(17)
Lions Bay	6,451	196	6,254	1,555	1,704	(149)
Lumby	6,962	379	6,583	1,063	1,032	31
Lytton	4,674	535	4,139	1,319	1,145	174
Masset	9,854	979	8,875	2,590	2,391	199
McBride	6,777	737	6,040	912	981	(70)
Midway	7,397	445	6,952	964	788	176
Montrose	5,497	277	5,219	896	936	(39)
Nakusp	16,421	1,146	15,275	2,620	2,310	310

**Summary of Audited Financial Statements of Public Bodies**  
**Reporting Under the Financial Information Act**  
**for the Year Ended December 31, 2003**  
(Unaudited)

In Thousands

	Balance Sheet			Operating Statement		
	Assets	Liabilities	Equity	Revenue	Expenditure	Surplus
<b>Municipalities</b>	\$	\$	\$	\$	\$	\$
New Denver	3,436	0	3,436	470	436	35
Pemberton	13,795	1,486	12,309	3,839	2,949	890
Port Alice	6,938	711	6,227	1,917	1,806	111
Port Clements	5,698	438	5,260	981	969	12
Pouce Coupe	8,993	368	8,625	1,406	1,684	(278)
Radium Hot Springs	14,275	2,012	12,264	2,072	1,835	237
Salmo	6,249	472	5,776	863	766	97
Sayward	4,281	172	4,108	618	486	133
Silverton	2,547	261	2,286	423	472	(49)
Slocan	4,714	208	4,507	756	842	(85)
Tahsis	20,771	1,633	19,138	2,015	1,799	216
Telkwa	11,541	1,828	9,713	1,966	2,153	(187)
Valemount	10,868	480	10,387	2,310	2,171	139
Warfield	6,370	209	6,162	1,623	1,641	(18)
Zeballos	3,258	151	3,107	895	771	124
Total Villages	<u>370,130</u>	<u>28,931</u>	<u>341,199</u>	<u>61,543</u>	<u>57,046</u>	<u>4,497</u>
<b>Total Municipalities</b>	<b><u>28,952,870</u></b>	<b><u>3,165,141</u></b>	<b><u>25,787,729</u></b>	<b><u>4,856,367</u></b>	<b><u>4,609,064</u></b>	<b><u>247,303</u></b>
<b>Regional Districts</b>						
Alberni-Clayoquot	25,519	5,831	19,688	6,229	5,703	526
Bulkley-Nechako	18,519	9,753	8,766	8,144	8,223	(79)
Capital	701,553	260,763	440,790	137,602	140,452	(2,850)
Cariboo	105,711	31,768	73,943	26,394	22,610	3,785
Central Coast	5,405	498	4,907	583	684	(101)
Central Kootenay	72,171	29,230	42,942	23,764	22,318	1,446
Central Okanagan	187,374	121,510	65,864	42,671	40,562	2,109
Columbia-Shuswap	61,341	32,941	28,400	15,385	14,392	993
Comox-Strathcona	178,666	86,034	92,632	53,047	45,988	7,058
Cowichan Valley	75,202	25,319	49,883	27,382	29,356	(1,974)
East Kootenay	50,898	39,270	11,628	16,292	15,255	1,037
Fraser Valley	200,608	106,621	93,987	52,229	56,304	(4,075)
Fraser-Fort George	99,965	60,213	39,752	25,638	25,727	(89)
Greater Vancouver	3,396,476	2,025,182	1,371,294	655,410	461,046	194,364
Kitimat-Stikine	22,608	3,885	18,723	5,375	5,437	(62)
Kootenay Boundary	55,539	18,111	37,428	20,032	21,222	(1,190)
Mount Waddington	16,787	3,179	13,608	3,636	2,740	896
Nanaimo	156,689	58,213	98,476	44,148	50,378	(6,230)
North Okanagan	190,042	92,158	97,884	46,631	40,970	5,661
Northern Rockies	20,203	8,887	11,315	10,522	10,029	493
Okanagan-Similkameen	62,021	32,981	29,040	22,206	19,230	2,976
Peace River	66,503	30,507	35,997	33,135	32,103	1,032
Powell River	13,754	5,059	8,696	3,964	4,214	(250)
Skeena-Queen Charlotte	16,766	7,106	9,660	4,802	4,811	(9)
Squamish-Lillooet	31,398	23,517	7,881	9,042	9,077	(35)
Sunshine Coast	71,390	19,986	51,403	21,761	22,767	(1,006)
Thompson-Nicola	83,129	53,529	29,600	26,052	24,115	1,937
<b>Total Regional Districts</b>	<b><u>5,986,237</u></b>	<b><u>3,192,051</u></b>	<b><u>2,794,187</u></b>	<b><u>1,342,073</u></b>	<b><u>1,135,714</u></b>	<b><u>206,359</u></b>

The figures on this schedule are a summation of the various local government funds. No eliminations have been made for inter-fund transfers. The operating statements for municipalities do not include taxation collected for other governments (eg. school, hospital, British Columbia

**Summary of Audited Financial Statements of Public Bodies**  
**Reporting Under the Financial Information Act**  
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(Unaudited)

In Thousands

	Balance Sheet			Operating Statement		
	Assets	Liabilities	Equity	Revenue	Expenditure	Surplus
<b>Municipalities</b>	\$	\$	\$	\$	\$	\$

The operating statements for municipalities do not include taxation collected for other governments (eg. school, hospital, British Columbia Assessment Authority, Municipal Finance Authority and other) but do include taxation collected for regional district purposes. The financial statements of individual municipalities and regional districts may be requested from the particular organization.

**Summary of Audited Financial Statement of Public Bodies**  
**Reporting Under the *Financial Information Act***  
**For the Year Ended December 31, 2003**  
(Unaudited)

	Balance Sheet			Operating Statement		
	Assets	Liabilities	Equity	Revenue	Expenditure	Surplus
	\$	\$	\$	\$	\$	\$
<b>Municipal Libraries</b>						
Burnaby.....	1,226	168	1,058	8,356	7,834	522
Coquitlam.....	1,827	419	1,408	3,656	3,523	133
Dawson Creek.....	182	10	172	370	350	20
Greater Victoria.....	3,798	1,935	1,863	10,179	9,776	403
Invermere.....	111	3	108	129	129	0
Mackenzie.....	36	16	20	246	237	9
Nelson.....	122	114	8	566	570	(4)
New Westminster.....	0	0	0	2,668	2,668	0
North Vancouver City.....	789	629	160	2,263	2,221	42
North Vancouver District.....	1,343	510	833	4,198	4,146	52
Penticton.....	0	0	0	1,075	1,018	57
Port Moody.....	0	0	0	1,175	1,163	12
Pounce Coupe.....	28	0	28	34	35	(1)
Prince George.....	775	655	120	3,226	3,307	(81)
Prince Rupert.....	0	2	(2)	684	700	(16)
Richmond.....	1,317	642	675	6,724	6,461	263
Smithers.....	54	28	26	183	200	(17)
Surrey.....	656	25	631	9,379	9,237	142
Trail & District.....	134	129	5	429	424	5
Vancouver.....	4,477	1,204	3,273	36,562	36,509	53
West Vancouver.....	2,128	0	2,128	4,148	3,049	1,099
Whistler.....	418	124	294	453	417	36
<b>Total.....</b>	<b>19,421</b>	<b>6,613</b>	<b>12,808</b>	<b>96,703</b>	<b>93,974</b>	<b>2,729</b>
<b>Regional Library Districts</b>						
Fraser Valley.....	4,462	862	3,600	15,363	15,938	(575)
Okanagan.....	6,385	297	6,088	10,686	10,893	(207)
Thompson-Nicola.....	0	0	0	0	0	0
Vancouver Island.....	8,250	653	7,597	13,971	13,600	371
<b>Total.....</b>	<b>19,097</b>	<b>1,812</b>	<b>17,285</b>	<b>40,020</b>	<b>40,431</b>	<b>(411)</b>
<b>Public Library Associations</b>						
Alert Bay.....	31	1	30	22	20	2
Beaver Valley.....	32	7	25	189	189	0
Bowen Island.....	57	5	52	134	135	(1)
Burns Lake.....	120	4	116	178	151	27
Castlegar & District.....	95	28	67	403	400	3
Chetwynd.....	740	10	730	300	305	(5)
Cranbrook.....	1,470	82	1,388	491	460	31
Creston.....	221	46	175	290	290	0

**Summary of Audited Financial Statement of Public Bodies**  
**Reporting Under the *Financial Information Act***  
**For the Year Ended December 31, 2003—Continued**  
(Unaudited)

Elkford.....	146	0	146	93	94	(1)
Fernie.....	121	0	121	242	230	12
Fort Nelson.....	36	2	34	218	219	(1)
Fort St. James.....	51	1	50	96	76	20
Fort St. John.....	932	86	846	520	476	44
Fraser Lake.....	41	3	38	97	81	16
Gibsons & District.....	140	67	73	383	380	3
Grand Forks.....	503	19	484	314	314	0
Granisle.....	4	0	4	37	37	0
Greenwood.....	20	8	12	30	33	(3)
Hazleton.....	87	5	82	126	124	2
Houston.....	56	1	55	127	127	0
Hudson's Hope.....	565	61	504	96	70	26
Kaslo & District.....	39	12	27	36	39	(3)
Kimberly.....	1,579	3	1,576	195	185	10
Kitimat.....	46	19	27	563	560	3
Lillooet.....	55	2	53	200	188	12
McBride & District.....	208	44	164	116	113	3
Midway.....	33	0	33	28	29	(1)
Nakusp.....	99	0	99	73	69	4
Pemberton & District.....	279	5	274	134	128	6
Pender Island.....	25	0	25	47	35	12
Powell River.....	116	11	105	587	541	46
Rossland.....	47	15	32	147	148	(1)
Salmo.....	33	31	2	84	83	1
Salt Spring Island.....	309	6	303	133	129	4
Sechelt.....	137	14	123	505	500	5
Sparwood.....	509	13	496	168	188	(20)
Squamish.....	174	22	152	352	372	(20)
Stewart.....	48	3	45	52	39	13
Terrace.....	0	0	0	613	625	(12)
Tumbler Ridge.....	86	0	86	131	128	3
Valemount.....	316	2	314	108	107	1
Vanderhoof.....	173	45	128	163	134	29
View Royal.....	68	0	68	11	17	(6)
<b>Total.....</b>	<b>9,847</b>	<b>683</b>	<b>9,164</b>	<b>8,832</b>	<b>8,568</b>	<b>264</b>
<b>Federated Public Library System</b>						
InterLink.....	836	623	213	1,146	1,143	3
<b>Total.....</b>	<b>836</b>	<b>623</b>	<b>213</b>	<b>1,146</b>	<b>1,143</b>	<b>3</b>
<b>Total.....</b>	<b>49,201</b>	<b>9,731</b>	<b>39,470</b>	<b>146,701</b>	<b>144,116</b>	<b>2,585</b>

**Summary of Audited Financial Statement of Public Bodies  
Reporting Under the *Financial Information Act*  
For the Year Ended December 31, 2003—Continued  
(Unaudited)**

	Balance Sheet			Operating Statement		
	Assets	Liabilities	Equity	Revenue	Expenditure	Surplus
<b>Other Public Bodies</b>	\$	\$	\$	\$	\$	\$
Insurance Council of B.C.....	3,053	1,507	1,546	2,963	2,538	425
<b>Total.....</b>	<b>3,053</b>	<b>1,507</b>	<b>1,546</b>	<b>2,963</b>	<b>2,538</b>	<b>425</b>

<sup>1</sup>The financial information of this entry is as of May 31, 2004.