
*Consolidated Revenue Fund
Extracts
(Unaudited)*



Consolidated Revenue Fund
Statement of Operations
for the Fiscal Year Ended March 31, 2007
(Unaudited)

	In Millions		
	2007	2006	
	Estimated ¹	Actual	Actual
	\$	\$	\$
Revenue			
Taxation.....	15,570	17,372	15,811
Contributions from the federal government.....	5,040	5,383	5,018
Natural resource.....	4,802	3,942	4,527
Other.....	2,373	2,608	2,392
Contributions from the Crown corporations.....	1,544	1,941	1,732
	<u>29,329</u>	<u>31,246</u>	<u>29,480</u>
Expense			
Health ²	12,121	12,473	11,717
Education ²	7,324	7,519	7,178
Social services.....	2,980	2,862	2,670
Interest ^{2,3}	618	543	593
Other.....	1,393	611	501
Natural resources and economic development.....	1,410	1,513	1,567
Protection of persons and property.....	1,102	1,161	1,217
Transportation ²	810	813	811
General government.....	462	714	1,138
	<u>28,220</u>	<u>28,209</u>	<u>27,392</u>
Surplus (deficit) for the year before unusual items.....	1,109	3,037	2,088
Liquidation dividends.....		405	15
Surplus (deficit) for the year.....	<u>1,109</u>	<u>3,442</u>	<u>2,103</u>

¹The estimated amount consists of the Main Estimates presented to the Legislative Assembly on February 21, 2006. It does not contain any appropriations granted in subsequent Supplementary Estimates.

²For 2006/07, interest expense of \$477 million (2006: \$448 million) is included in education expense, \$143 million (2006: \$134 million) is included in health expense and \$123 million (2006: \$124 million) is included in transportation expense.

³Interest expense does not include the following: interest of \$691 million (2006: \$637.9 million) on cost of borrowing for relending to government bodies; interest of \$1.9 million (2006: \$0.6 million) on cost of unallocated borrowing under the Warehouse Borrowing Program; interest of \$194 million (2006: \$196 million) funded by sinking fund earnings; and, interest of \$0.9 million (2006: \$0.8 million) on cost of financial agreements entered into on behalf of government bodies. These amounts are not included because the interest expense and recovery are offsetting.

Consolidated Revenue Fund
Schedule of Net Revenue by Source
for the Fiscal Year Ended March 31, 2007
(Unaudited)

	In Millions		
	2007	2006	
	Estimated	Actual	Actual
	\$	\$	\$
Taxation Revenue¹			
Personal income.....	5,850	6,908	5,838
Corporate income.....	1,341	1,540	1,428
Social service.....	4,331	4,673	4,326
Property.....	1,632	1,623	1,631
Fuel.....	487	478	486
Other.....	1,983	2,198	2,144
Commissions on collection of public funds.....	(36)	(37)	(32)
Valuation adjustments.....	(18)	(11)	(10)
Total taxation revenue.....	<u>15,570</u>	<u>17,372</u>	<u>15,811</u>
Contributions from the Federal Government			
Canada health and social transfers.....	4,403	4,473	4,220
Federal equalization program.....	459	459	590
Other contributions.....	178	451	208
Total contributions from the federal government.....	<u>5,040</u>	<u>5,383</u>	<u>5,018</u>
Natural Resource Revenue			
Petroleum, natural gas and minerals.....	3,051	2,114	2,689
Forests.....	1,076	1,269	1,207
Water and other.....	687	564	632
Commissions on collection of public funds.....	(1)	(1)	(1)
Valuation adjustments.....	(11)	(4)	
Total natural resource revenue.....	<u>4,802</u>	<u>3,942</u>	<u>4,527</u>
Other Revenue			
Medical Services Plan premiums.....	1,404	1,493	1,461
Motor vehicle licences and permits.....	411	427	405
Other fees and licences	423	419	411
Investment earnings.....	40	65	48
Miscellaneous.....	248	276	223
Asset dispositions.....		19	
Commissions on collection of public funds.....	(25)	(43)	(23)
Valuation adjustments.....	(128)	(48)	(133)
Total other revenue.....	<u>2,373</u>	<u>2,608</u>	<u>2,392</u>

Consolidated Revenue Fund
Schedule of Net Revenue by Source
for the Fiscal Year Ended March 31, 2007—Continued
(Unaudited)

	In Millions		
	2007	2006	
	Estimated	Actual	Actual
	\$	\$	\$
Contributions from the Crown Corporations			
Taxpayer-supported Crown corporations			
Other.....			5
Total contributions from taxpayer-supported Crown corporations.....	0	0	5
Self-supported Crown corporations			
British Columbia Hydro and Power Authority.....	35	331	223
British Columbia Liquor Distribution Branch.....	798	840	800
British Columbia Lottery Corporation.....	709	768	702
Other.....	2	2	2
Total contributions from self-supported Crown corporations.....	1,544	1,941	1,727
Total contributions from the Crown corporations.....	1,544	1,941	1,732
Net Consolidated Revenue Fund Revenue.....	29,329	31,246	29,480
Liquidation Dividends.....		405	15
Revenue Collected for and Transferred to Crown Corporations, Agencies and Other Entities²			
Energy, Mines and Petroleum Resources			
<i>Oil and Gas Commission Act</i>	(33)	(31)	(29)
Small Business and Revenue			
<i>British Columbia Transit Act (Motor Fuel Tax)</i>	(8)	(8)	(8)
<i>Greater Vancouver Transportation Authority Act (Motor Fuel and Social Services Taxes)</i>	(268)	(276)	(271)
<i>Hotel Resort Tax (Hotel Room Tax Act)</i>		(6)	
Rural Area Property Taxes	(220)	(229)	(202)
<i>Tobacco Tax Amendment Act</i>	(2)	(2)	(2)
Tourism British Columbia (<i>Hotel Room Tax</i>)	(30)	(31)	(27)
<i>Transportation Act (Motor Fuel and Social Services Taxes)</i>	(440)	(427)	(430)
Total	(1,001)	(1,010)	(969)

¹Personal income tax and corporate income tax revenues are recorded after adjustment for tax credits. Personal income tax revenue was reduced by \$124.3 million (2006: \$123.5 million) and corporate income tax revenue was reduced by \$238.5 million (2006: \$206.3 million). The types of tax credits adjusting personal income tax and corporation income tax revenues are for foreign taxes, logging taxes, sales taxes, venture capital, film and production services, scientific and experimental development tax and mining flow-through share.

Personal income tax revenue was also reduced by \$108.7 million (2006: \$120.7 million) for the BC Tax Reduction.

Personal income tax revenue was further reduced by \$23.3 million (2006: \$38.1 million), representing that portion of the Family Bonus program payments that effectively reduce recipients' tax liability.

Additional personal income tax and corporate income tax refunds are issued under the *International Financial Activity Act*. Personal income tax refunds were \$0.0 million (2006: \$0.4 million) and corporate income tax refunds were \$1.8 million (2006: \$4.1 million).

Property tax revenue was recorded net of home owner grants of \$642 million (2006: \$558 million).

²The revenue collected for and transferred to Crown corporations, agencies and other entities has not been included in their revenue sources.

Consolidated Revenue Fund
Schedule of Comparison of Estimated Expenses to Actual Expenses
for the Fiscal Year Ended March 31, 2007
(Unaudited)

	In Thousands			Actual
	Estimated	Other Authorizations	Total	
	\$	\$	\$	\$
Special Offices, Ministries and Other Appropriations				
Legislation.....	50,589		50,589	48,827
Officers of the Legislature.....	26,828	440	27,268	23,397
Office of the Premier.....	12,482	203	12,685	11,467
Aboriginal Relations and Reconciliation.....	32,978	9,943	42,921	42,898
Advanced Education.....	1,981,707	47,458	2,029,165	2,026,873
Agriculture and Lands.....	226,497	12,055	238,552	237,838
Attorney General.....	475,700	15,139	490,839	484,550
Children and Family Development.....	1,836,295	17,649	1,853,944	1,851,568
Community Services.....	266,781	5,897	272,678	267,355
Economic Development.....	309,828	355	310,183	281,908
Education.....	5,195,667	121,290	5,316,957	5,312,449
Employment and Income Assistance.....	1,369,415	2,717	1,372,132	1,358,619
Energy, Mines and Petroleum Resources.....	77,234	1,141	78,375	75,223
Environment.....	193,839	2,277	196,116	193,458
Finance.....	83,612	3,359	86,971	75,274
Forests and Range.....	933,516	100,909	1,034,425	999,886
Health.....	11,915,213	252,428	12,167,641	12,124,187
Labour and Citizens' Services.....	205,765	5,432	211,197	209,596
Public Safety and Solicitor General.....	548,012	48,879	596,891	594,338
Small Business and Revenue.....	45,225	2,229	47,454	44,600
Tourism, Sport and the Arts.....	203,695	10,436	214,131	214,088
Transportation.....	839,458	3,111	842,569	841,954
Management of Public Funds and Debt.....	617,800		617,800	543,492
Contingencies (All Ministries) and New Programs ¹	740,000	(311,302)	428,698	317,718
BC Family Bonus.....	23,000	371	23,371	23,371
Electoral Boundaries Commission.....	3,264		3,264	2,052
Commissions on Collection of Public Funds.....	1		1	
Allowances for Doubtful Revenue Accounts.....	1		1	
Environmental Appeal Board and Forest Appeals Commission.....	1,961	18	1,979	1,271
Forest Practices Board.....	3,637	45	3,682	3,559
Insurance and Risk Management Special Account.....		87	87	(2,645)
Total expense.....	28,220,000	352,566	28,572,566	28,209,171

Consolidated Revenue Fund
Schedule of Comparison of Estimated Expenses to Actual Expenses
for the Fiscal Year Ended March 31, 2007—Continued
(Unaudited)

	In Thousands			Actual
	Estimated	Other Authorizations	Total	
Summary of Appropriations	\$	\$	\$	\$
Voted expense.....	27,730,177	394,417	28,124,594	27,766,539
Statutory				
Various Acts.....		1,544	1,544	1,544
Special Accounts.....	505,147	116,758	621,905	616,665
Inter-account transfers.....	(15,324)	(160,153)	(175,477)	(175,477)
Total expense by appropriation 2006/07.....	<u>28,220,000</u>	<u>352,566</u>	<u>28,572,566</u>	<u>28,209,271</u>
Total expense by appropriation 2005/06.....	<u>27,038,000</u>	<u>997,758</u>	<u>28,035,758</u>	<u>27,392,210</u>

¹Some of the budget for contingencies has been reallocated to ministries with approved access.

Consolidated Revenue Fund
Schedule of Financing Transaction Disbursements
for the Fiscal Year Ended March 31, 2007
(Unaudited)

	In Thousands			Actual
	Estimated	Other Authorizations	Total	
	\$	\$	\$	\$
Special Offices, Ministries and Other Appropriations				
Legislation.....	4,500		4,500	2,965
Officers of the Legislature.....	1,314		1,314	902
Office of the Premier.....	95		95	12
Aboriginal Relations and Reconciliation.....	5,505		5,505	1,955
Advanced Education.....	575,651		575,651	467,659
Agriculture and Lands.....	19,027		19,027	14,442
Attorney General.....	15,360	414	15,774	10,497
Children and Family Development.....	26,282		26,282	16,969
Community Services.....	3,234		3,234	959
Economic Development.....	2,799		2,799	2,083
Education.....	190,047		190,047	185,489
Employment and Income Assistance.....	18,000		18,000	9,116
Energy, Mines and Petroleum Resources.....	34,401		34,401	32,006
Environment.....	50,179		50,179	41,849
Finance.....	6,122		6,122	3,398
Forests and Range.....	83,173		83,173	62,172
Health.....	401,877		401,877	384,818
Labour and Citizens' Services.....	134,912		134,912	105,711
Public Safety and Solicitor General.....	11,123		11,123	9,262
Small Business and Revenue.....	1,020,541	27,238	1,047,779	1,028,347
Tourism, Sport and the Arts.....	5,710		5,710	2,264
Transportation.....	22,326		22,326	17,952
Contingencies (All Ministries) and New Programs.....	50,000		50,000	
Electoral Boundaries Commission.....	415		415	50
Environmental Appeal Board and Forest Appeals Commission.....	15		15	
Forest Practices Board.....	125		125	125
Insurance and Risk Management Special Account.....	1,130		1,130	522
Total financing transaction disbursements.....	2,683,863	27,652	2,711,515	2,401,524
Summary of Appropriations				
Loans, investments and other requirements.....	429,384	3,678	433,062	294,278
Prepaid capital advances.....	791,322		791,322	788,348
Revenue collected for, and transferred to, other entities..	1,000,602	23,974	1,024,576	1,009,776
Capital expenditures				
Land and land improvements.....	42,105		42,105	34,631
Buildings and tenant improvements.....	75,275		75,275	52,276
Specialized equipment.....	13,454		13,454	11,892
Office furniture and equipment.....	11,312		11,312	10,278
Vehicles.....	33,621		33,621	32,723
Information systems.....	286,288		286,288	167,322
Road, bridges and ferries.....	500		500	
Total financing transactions by appropriation.....	2,683,863	27,652	2,711,515	2,401,524

Consolidated Revenue Fund
Schedule of Write-offs, Extinguishments and Remissions
for the Fiscal Year Ended March 31, 2007
(Unaudited)

Ministry	In Millions		
	Assets, Debts and Obligations Written Off \$	Debts and Obligations Extinguished \$	Remissions Made \$
Advanced Education.....		38	
Agriculture and Lands.....	6		
Economic Development.....		1	
Finance.....	2		
Employment and Income Assistance.....	26	4	
Forests and Range.....	4		4
Health.....	16		
Labour and Citizens' Services.....	1		
Public Safety and Solicitor General.....	5		
Small Business and Revenue.....	8		
Total 2006/07.....	68	43	4
Total 2005/06.....	106	37	4

This statement includes amounts authorized by sections 17, 18 and 19 of the *Financial Administration Act*. Amounts authorized for write-off, forgiveness or remission by other statutes are not shown separately in these financial statements.

This schedule is produced as required under Section 9(2)(d)(ii),(iii) and (iv) of the *Budget Transparency and Accountability Act*.

