

May 18, 2012

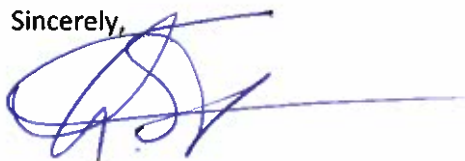
Ross Fleming  
Human Resources Analyst  
Post-Secondary Employers' Association  
Suite 422, 1333 West Broadway  
Vancouver, BC V6H 4C1

Dear Mr. Fleming,

On behalf of the Board of Governors of the University of the Fraser Valley, I am pleased to confirm that the UFV Board is aware of the executive compensation paid during the 2011/12 fiscal year and that the compensation provided was within the approved compensation plans.

Please feel free to contact me should you have any questions in respect to the enclosed 2011/2012 Executive Compensation Disclosure Report.

Sincerely,



Laurence R. Stinson, Chair  
UFV Board of Governors

Attachments (2)



## UNIVERSITY OF THE FRASER VALLEY Executive Compensation Disclosure Statement for 2011/12

The following report provides an accurate representation of all compensation provided to the Chief Executive Officer (President) and the next four highest ranking executive officers whose base salary was \$125,000 or greater in the fiscal year 2011/2012.

### Executive Compensation Philosophy

The University of the Fraser Valley's senior executives lead the university in providing the best undergraduate education in Canada; in being a leader of social, cultural, economic, and environmentally-responsible development in the Fraser Valley; and in ensuring innovative, entrepreneurial, and accountable achievement of the university's goals.

The University of the Fraser Valley's executive compensation philosophy is to develop competitive compensation packages that allow the university to achieve its goals through recruiting, developing and retaining the best candidates from a national market.

### Salary

The University of the Fraser Valley recognizes that the BC Public Sector has adopted the *Public Sector Executive Compensation Reporting Guidelines*. The following University of the Fraser Valley compensation practices responds to these BC public policy guidelines:

The University of the Fraser Valley Board of Governors is responsible for the executive compensation of its President and Vice-Chancellor. The maximum base salary and total compensation allowable for the President and Vice-Chancellor is set and determined by PSEC.

The President's salary is the highest salary paid to a senior executive at University of the Fraser Valley and all other executive compensation is set below this maximum. Through delegated authority by the Board, the President and Vice-Chancellor is responsible for determining the compensation of the other executive members.

### Merit Pay

The University of the Fraser Valley's senior executives progress through the salary range based on merit. The amount of merit pay is determined through the annual performance review process, and includes the setting of annual objectives.

Annual objectives are determined for all members of the senior executive. In the case of the university President, the setting of objectives and how they will be measured is determined by the University Board in consultation with the President. Objectives for Vice-Presidents and how they will be measured are established by the President in discussion with each Vice-President. Measures may be qualitative or quantitative.

### Health and Welfare Benefits, Pensions

The University of the Fraser Valley provides a comprehensive set of health and welfare benefits to its executives. The benefit package is consistent with that provided for other employees of University of the Fraser Valley. The university offers its executives subscription to the College Pension Plan as per the prevailing regulations of the *College Pension Act*.

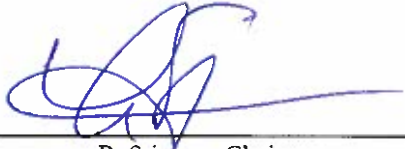
**Leaves**

The vacation entitlement for executives is aligned with the vacation provided for other administrative employees at University of the Fraser Valley.

University of the Fraser Valley provides its executives with academic/research leave. Such leaves recognize the importance of renewal and educational advancement, and as applicable, allow executives to prepare for a return to academic responsibilities at the end of their term(s).

**Full Disclosure**

The University of the Fraser Valley makes regular and full public disclosure of the compensation of each executive officer in accordance with relevant public policy and statutes.



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Laurence R. Stinson, Chair  
UFV Board of Governors

**PUBLIC SECTOR EXECUTIVE COMPENSATION DISCLOSURES – POST SECONDARY SECTOR (2011-2012)**

Name & Principal Position	Salary (\$)	Bonus and or Incentive Plan Compensation Paid (\$)	Benefits* (\$)	Pension (\$)	All Other Compensation (\$)				Total Compensation (\$)	Prior 2 Years Total Compensation (\$)
					Severance:	Unused Vacation Payouts:	Unused Leave Payouts:	Perquisites:		
Mark Evered CEO (President) (Note 1)	\$ 184,800.00	\$ -	\$ 10,041.77	\$ 17,729.67	Severance: \$ - Unused Vacation Payouts: \$ 7,092.11 Unused Leave Payouts: \$ - Perquisites: \$ 14,850.00 Other: \$ -	\$ -	\$ -	\$ -	\$ 234,513.55	2009-10 \$ 200,611.18 2010-11 \$ 234,386.16
Eric Davis Provost & VP Academic	\$ 179,722.56	\$ -	\$ 11,282.81	\$ 17,937.47	Severance: \$ - Unused Vacation Payouts: \$ - Unused Leave Payouts: \$ - Perquisites: \$ 7,200.00 Other: \$ -	\$ -	\$ -	\$ -	\$ 216,142.84	2009-10 \$ 192,928.55 2010-11 \$ 223,231.12
Jackie Hogan Chief Financial Officer (Note 2)	\$ 145,755.04	\$ -	\$ 10,939.69	\$ 14,595.69	Severance: \$ - Unused Vacation Payouts: \$ 2,293.39 Unused Leave Payouts: \$ - Perquisites: \$ 7,200.00 Other: \$ -	\$ -	\$ -	\$ -	\$ 180,783.81	2009-10 n/a 2010-11 \$ 165,269.25
Robert Buchan VP External (April 1, 2011 to May 31, 2011)	\$ 28,102.04	\$ -	\$ 1,138.40	\$ 2,836.07	Severance: \$ - Unused Vacation Payouts: \$ - Unused Leave Payouts: \$ - Perquisites: \$ 1,200.00 Other: \$ -	\$ -	\$ -	\$ -	\$ 33,276.51	2009-10 \$ 211,768.84 2010-11 \$ 202,915.76
Karola Stinson VP External & CEO Foundation (* Replaces Buchan June 1, 2011)	\$ 143,569.44	\$ -	\$ 8,278.71	\$ 14,387.23	Severance: \$ - Unused Vacation Payouts: \$ 5,621.64 Unused Leave Payouts: \$ - Perquisites: \$ 7,200.00 Other: \$ -	\$ -	\$ -	\$ -	\$ 179,057.02	2009-10 n/a 2010-11 n/a
Karen Evans VP Student (Note 3)	\$ 144,055.16	\$ -	\$ 9,629.44	\$ 14,434.77	Severance: \$ - Unused Vacation Payouts: \$ - Unused Leave Payouts: \$ - Perquisites: \$ 7,200.00 Other: \$ -	\$ -	\$ -	\$ -	\$ 175,319.37	2009-10 n/a 2010-11 \$ 160,990.38

\* Benefits refer to the sum of employer premiums for: Employment Insurance, Canada Pension Plan, Workers Compensation, Extended Health and Dental, Group Life and Accidental Death and Dismemberment benefits available to all employees, Long-term disability

NOTE: Please provide comments and details as footnotes where appropriate.

Notes:

1. Perquisite - house allowance of \$14,850
2. Increase in total compensation (a) CFO reclassification September 1, 2010 (b) receipt of car allowance for full 12 months
3. Increase in total compensation (a) VP Student reclassification September 1, 2010 (b) receipt of car allowance for full 12 months

  
 Laurence R. Stinson, Chair  
 UVV Board of Governors