
Consolidated Revenue Fund Extracts (Unaudited)

The following unaudited Consolidated Revenue Fund Extracts are intended to provide additional information to financial statement readers and includes details of the Consolidated Revenue Fund.

The purpose of this information is to reflect management accountability including appropriation control.

The accounting policies applied for this unaudited information are different in some cases from the generally accepted accounting principles followed for the audited Summary Financial Statements. For example, in order to reflect different management accountabilities, the Consolidated Revenue Fund nets recoveries against expenses, nets sinking funds against debt and nets sinking fund earnings against interest expense.



Consolidated Revenue Fund¹
Statement of Financial Position
as at March 31, 2019
(Unaudited)

	In Millions	
	2019	2018
	\$	\$
Financial Assets		
Cash and cash equivalents.....	232	448
Accounts receivable.....	4,740	3,941
Inventories for resale.....	43	40
Due from other governments.....	1,182	1,281
Due from Crown corporations and agencies.....	430	443
Investments in Crown corporations and agencies.....	594	594
Loans, advances and mortgages receivable.....	1,956	1,976
Other investments.....	347	345
Loans for purchase of assets, recoverable from agencies.....	33,613	30,659
	43,137	39,727
Liabilities		
Accounts payable and accrued liabilities.....	4,501	3,879
Employee future benefits.....	644	645
Due to other governments.....	489	512
Due to Crown corporations, agencies and trust funds.....	3,157	3,008
Deferred revenue.....	1,347	1,575
Employee pension plans.....	65	119
Taxpayer-supported debt.....	39,350	40,175
Self-supported debt.....	22,436	20,421
	71,989	70,334
Net assets (liabilities).....	(28,852)	(30,607)
Non-financial Assets		
Tangible capital assets.....	3,017	2,874
Prepaid program costs.....	405	347
Other assets.....	43	52
	3,465	3,273
Accumulated operating result.....	(25,387)	(27,334)

¹The Consolidated Revenue Fund includes the General Fund and the BC Prosperity Fund.

Consolidated Revenue Fund¹
Statement of Operations
for the Fiscal Year Ended March 31, 2019
(Unaudited)

	In Millions		
	2019	2018	
	Estimated ²	Actual	Actual
	\$	\$	\$
Revenue			
Taxation.....	29,842	31,970	27,593
Contributions from the federal government.....	7,130	7,256	7,439
Other revenue.....	2,493	2,610	3,652
Dividends.....	2,269	2,382	2,462
Natural resources.....	2,204	2,886	2,513
	<u>43,938</u>	<u>47,104</u>	<u>43,659</u>
Expense			
Health.....	20,811	20,717	19,706
Education.....	9,491	9,522	9,014
Social services.....	5,159	5,197	4,655
Interest ³	1,217	1,240	1,189
Natural resources and economic development.....	1,976	3,197	2,839
Other.....	1,874	1,434	981
Transportation.....	863	869	808
Protection of persons and property.....	1,414	1,738	1,736
General government.....	1,073	1,243	4,805
	<u>43,878</u>	<u>45,157</u>	<u>45,733</u>
Operating result for the year.....	<u><u>60</u></u>	<u>1,947</u>	<u>(2,074)</u>
Accumulated operating result—beginning of year.....		(27,334)	(25,260)
Accumulated operating result—end of year.....		<u><u>(25,387)</u></u>	<u><u>(27,334)</u></u>

¹The Consolidated Revenue Fund includes the General Fund and the BC Prosperity Fund.

²The estimated amount consists of the Main Estimates presented to the Legislative Assembly on February 20, 2018. It does not include other authorizations granted in subsequent Supplementary Estimates or under statutory authority of \$1,878 million (2018: \$479 million).

³Interest expense does not include the following: interest of \$1,246 million (2018: \$1,221 million) on cost of borrowing for relending to government bodies; and interest of \$43 million (2018: \$38 million) funded by sinking fund earnings. These amounts are not included because the interest expense and recovery are offsetting.

General Fund
Statement of Financial Position
as at March 31, 2019
(Unaudited)

	In Millions	
	2019	2018
	\$	\$
Financial Assets		
Cash and cash equivalents.....	(289)	(62)
Accounts receivable.....	4,740	3,941
Inventories for resale.....	43	40
Due from other governments.....	1,182	1,281
Due from Crown corporations and agencies.....	430	443
Investments in Crown corporations and agencies.....	594	594
Loans, advances and mortgages receivable.....	1,956	1,976
Other investments.....	347	345
Loans for purchase of assets, recoverable from agencies.....	33,613	30,659
	<u>42,616</u>	<u>39,217</u>
Liabilities		
Accounts payable and accrued liabilities.....	4,501	3,879
Employee future benefits.....	644	645
Due to other governments.....	489	512
Due to Crown corporations, agencies and trust funds.....	3,157	3,008
Deferred revenue.....	1,347	1,575
Employee pension plans.....	65	119
Taxpayer-supported debt	39,350	40,175
Self-supported debt.....	22,436	20,421
	<u>71,989</u>	<u>70,334</u>
Net assets (liabilities).....	<u>(29,373)</u>	<u>(31,117)</u>
Non-financial Assets		
Tangible capital assets.....	3,017	2,874
Prepaid program costs.....	405	347
Other assets.....	43	52
	<u>3,465</u>	<u>3,273</u>
Accumulated operating result.....	<u>(25,908)</u>	<u>(27,844)</u>

General Fund
Statement of Operations
for the Fiscal Year Ended March 31, 2019
(Unaudited)

	In Millions		
	2019	2018	
	Estimated	Actual	Actual
	\$	\$	\$
Revenue			
Taxation	29,842	31,970	27,593
Contributions from the federal government.....	7,130	7,256	7,439
Other revenue.....	2,485	2,599	3,645
Dividends	2,269	2,382	2,462
Natural resources.....	2,204	2,886	2,513
	<u>43,930</u>	<u>47,093</u>	<u>43,652</u>
Expense			
Health	20,811	20,717	19,706
Education	9,491	9,522	9,014
Social services.....	5,159	5,197	4,655
Interest	1,217	1,240	1,189
Natural resources and economic development.....	1,976	3,197	2,839
Other	1,874	1,434	981
Transportation	863	869	808
Protection of persons and property.....	1,414	1,738	1,736
General government.....	1,073	1,243	4,805
	<u>43,878</u>	<u>45,157</u>	<u>45,733</u>
Operating result for the year.....	<u>52</u>	1,936	(2,081)
Accumulated operating result—beginning of year.....		(27,844)	(25,763)
Accumulated operating result—end of year.....		<u>(25,908)</u>	<u>(27,844)</u>

BC Prosperity Fund
Statement of Financial Position
as at March 31, 2019
(Unaudited)

	In Millions	
	2019	2018
Financial Assets	\$	\$
Cash and cash equivalents.....	521	510
	<u>521</u>	<u>510</u>
Liabilities		
	0	0
Net assets (liabilities).....	521	510
Non-financial Assets		
	0	0
Accumulated operating result.....	<u>521</u>	<u>510</u>

BC Prosperity Fund
Statement of Operations
for the Fiscal Year Ended March 31, 2019
(Unaudited)

	In Millions		
	2019		2018
	Estimated	Actual	Actual
	\$	\$	\$
Revenue			
Other revenue.....	8	11	7
	<u>8</u>	<u>11</u>	<u>7</u>
Expense			
	0	0	0
Operating result for the year.....	<u>8</u>	11	7
Accumulated operating result—beginning of year.....		510	503
Accumulated operating result—end of year.....		<u>521</u>	<u>510</u>

Consolidated Revenue Fund
Statement of Cash Flow
for the Fiscal Year Ended March 31, 2019
(Unaudited)

	In Millions			2018
	2019			
	Receipts	Disbursements	Net	Net
	\$	\$	\$	\$
Operating Transactions				
Operating result for the year.....			1,947	(2,074)
Non-cash items included in surplus (deficit):				
Amortization of tangible capital assets.....			237	221
Amortization of public debt deferred revenue and deferred charges...			25	173
Concessionary loan adjustments increase (decrease).....			208	(1)
(Gain) or loss on sale of tangible capital assets.....			(6)	(205)
Valuation adjustments.....			51	20
Accounts receivable (increase).....			(807)	(399)
Due from other governments decrease (increase).....			99	(434)
Due from self-supported Crown corporations and agencies decrease (increase).....			13	(187)
Accounts payable increase.....			622	305
Employee future benefits (decrease) increase.....			(1)	319
Due to other governments (decrease) increase.....			(23)	74
Due to Crown corporations, agencies and funds increase.....			149	55
Employee pension plan (decrease).....			(54)	(68)
Items applicable to future operations (decrease) increase.....			(260)	71
Cash derived from (used for) operations.....			<u>2,200</u>	<u>(2,130)</u>
Capital Transactions				
Tangible capital assets dispositions (acquisitions).....	16	(421)	(405)	(220)
Cash (used for) capital.....	<u>16</u>	<u>(421)</u>	<u>(405)</u>	<u>(220)</u>
Investment Transactions				
Loans, advances and mortgages receivable issues.....	218	(418)	(200)	(186)
Other investments—net increase.....		(2)	(2)	(3)
Cash (used for) investments.....	<u>218</u>	<u>(420)</u>	<u>(202)</u>	<u>(189)</u>
Total cash inflows (requirements).....			<u>1,593</u>	<u>(2,539)</u>

**Consolidated Revenue Fund
Statement of Cash Flow
for the Fiscal Year Ended March 31, 2019—Continued
(Unaudited)**

	In Millions			2018	
	2019		Net		Net
	Receipts	Disbursements			
	\$	\$	\$	\$	
Total cash inflows (requirements) carried forward from previous page..			1,593	(2,539)	
Financing Transactions¹					
Public debt increase (decrease)	20,425	(19,271)	1,154	(892)	
(Used for) derived from purchase of assets, recoverable from agencies..	7,138	(10,101)	(2,963)	2,581	
Cash (used for) derived from financing.....	<u>27,563</u>	<u>(29,372)</u>	<u>(1,809)</u>	<u>1,689</u>	
(Decrease) in cash and cash equivalents.....			(216)	(850)	
Cash and cash equivalents—beginning of year.....			<u>448</u>	<u>1,298</u>	
Cash and cash equivalents—end of year.....			<u>232</u>	<u>448</u>	
Cash and cash equivalents are made up of:					
Cash.....			158	379	
Cash equivalents.....			<u>74</u>	<u>69</u>	
			<u>232</u>	<u>448</u>	

¹Financing transaction receipts are from debt issues and disbursements are for debt repayments.

Consolidated Revenue Fund
Schedule of Net Revenue by Source
for the Fiscal Year Ended March 31, 2019
(Unaudited)

	In Millions		
	2019	2018	
	Estimated	Actual	Actual
	\$	\$	\$
Taxation Revenue¹			
Personal income.....	9,836	11,364	8,923
Provincial sales.....	7,419	7,353	7,109
Harmonized sales.....		7	13
Corporate income.....	4,096	5,180	4,165
Property.....	2,447	2,447	2,202
Property transfer.....	2,235	1,826	2,141
Carbon.....	1,488	1,465	1,255
Tobacco.....	822	781	727
Fuel.....	518	534	538
Employer health.....	463	464	
Other.....	595	633	602
Commissions on collection of public funds.....	(66)	(71)	(70)
Valuation adjustments.....	(11)	(13)	(12)
Total taxation revenue.....	<u>29,842</u>	<u>31,970</u>	<u>27,593</u>
Contributions from the Federal Government			
Canada health and social transfers.....	6,921	7,090	6,848
Other contributions.....	209	166	591
Total contributions from the federal government.....	<u>7,130</u>	<u>7,256</u>	<u>7,439</u>
Other Revenue			
Medical Services Plan premiums.....	1,298	1,299	2,205
Motor vehicle licences and permits.....	570	568	557
Other fees and licences.....	437	457	451
Investment earnings.....	72	96	108
Miscellaneous.....	257	323	284
Asset dispositions.....	1	7	204
Commissions on collection of public funds.....	(8)	(8)	(8)
Valuation adjustments.....	(134)	(132)	(149)
Total other revenue.....	<u>2,493</u>	<u>2,610</u>	<u>3,652</u>
Dividends			
Self-supported Crown corporations			
British Columbia Liquor Distribution Branch.....	1,079	1,104	1,119
British Columbia Lottery Corporation.....	1,048	1,149	1,131
Columbia Power Corporation.....	83	70	53
British Columbia Hydro and Power Authority.....	59	59	159
Total dividends.....	<u>2,269</u>	<u>2,382</u>	<u>2,462</u>

Consolidated Revenue Fund
Schedule of Net Revenue by Source
for the Fiscal Year Ended March 31, 2019—Continued
(Unaudited)

	In Millions		2018 Actual
	2019 Estimated	Actual	
Natural Resource Revenue²			
Forests.....	938	1,354	1,044
Petroleum, natural gas and minerals.....	757	934	965
Water and other.....	516	603	510
Commissions on collection of public funds.....	(1)	(1)	(1)
Valuation adjustments.....	(6)	(4)	(5)
Total natural resource revenue.....	<u>2,204</u>	<u>2,886</u>	<u>2,513</u>
Net Consolidated Revenue Fund Revenue	<u>43,938</u>	<u>47,104</u>	<u>43,659</u>
Revenue Collected for and Transferred to Crown Corporations, Agencies and Other Entities³			
Ministry of Advanced Education, Skills and Training			
Post-secondary Institutions.....	(67)	(66)	(93)
Ministry of Energy, Mines and Petroleum Resources			
Oil and Gas Commission.....	(41)	(46)	(37)
Ministry of Finance			
British Columbia Transit.....	(19)	(21)	(13)
BC Transportation Financing Authority.....	(476)	(469)	(469)
Cowichan Tribes.....	(3)	(4)	(3)
Municipalities or Eligible Entities.....	(65)	(77)	(65)
Rural Areas.....	(354)	(370)	(355)
South Coast British Columbia Transportation Authority.....	(388)	(383)	(362)
Ministry of Forests, Lands, Natural Resource Operations and Rural Development			
Habitat Conservation Trust.....	(6)	(6)	(6)
Total.....	<u>(1,419)</u>	<u>(1,442)</u>	<u>(1,403)</u>

¹Personal income tax and corporate income tax revenues are recorded after deductions for non-refundable tax credits. Deductions allowable in the calculation of personal income tax revenue were \$110 million (2018: \$91 million) and corporate income tax were \$108 million (2018: \$111 million). The types of tax credits adjusting personal income tax and corporation income tax revenues are for foreign taxes, logging taxes, venture capital, scientific and experimental development tax, and mining flow-through share.

Personal income tax revenue was also reduced by \$162 million (2018: \$161 million) for the BC Tax Reduction.

Personal and corporate income tax refunds may be issued under the *International Business Activity Act*. Corporate income tax refunds were \$8 million (2018: \$11 million).

Property tax revenue was recorded net of home owner grants of \$829 million (2018: \$814 million).

²Oil and gas royalty revenues are reported after adjustments for various royalty deduction programs such as producer cost of service allowances, deep well, marginal, ultra marginal, low production, net profit, new pool discovery and road construction. Deductions allowable in the calculation of royalty revenue were \$631 million (2018: \$447 million). Natural resource revenue includes mining taxes of \$404 million (2018: \$483 million) and logging taxes of \$123 million (2018: \$59 million).

The province offers credits for certain costs incurred by producers including the deep well, road and summer drilling programs. Deep well credits of \$2,622 million (2018: \$2,590 million), road credits of \$27 million (2018: \$22 million) and summer drilling credits of \$3 million (2018: \$3 million) have been incurred by producers and will reduce future natural gas royalties payable when wells go into production.

³The revenue collected for and transferred to Crown corporations, agencies and other entities has not been included in the Consolidated Revenue Fund.

Consolidated Revenue Fund
Schedule of Comparison of Estimated Expenses to Actual Expenses
for the Fiscal Year Ended March 31, 2019
(Unaudited)

	In Thousands			Actual
	Estimated	Other Authorizations	Total	
	\$	\$	\$	\$
Special Offices, Ministries and Other Appropriations				
Legislative Assembly.....	77,408		77,408	72,563
Officers of the Legislature.....	59,549	19,383	78,932	78,428
Office of the Premier.....	11,305	227	11,532	11,532
Advanced Education, Skills and Training.....	2,211,614	5,500	2,217,114	2,216,473
Agriculture.....	93,143	5,001	98,144	97,789
Attorney General.....	582,979	39,884	622,863	621,954
Children and Family Development.....	1,792,612	35,332	1,827,944	1,825,946
Citizens' Services.....	524,149	76,046	600,195	597,546
Education.....	6,340,751	41,007	6,381,758	6,362,473
Energy, Mines and Petroleum Resources.....	60,320	45,991	106,311	106,296
Environment and Climate Change Strategy.....	179,286	12,181	191,467	188,196
Finance.....	579,093	267,307	846,400	741,398
Forests, Lands, Natural Resource Operations and Rural Development.....	734,181	674,268	1,408,449	1,407,246
Health.....	19,753,914	89,434	19,843,348	19,819,831
Indigenous Relations and Reconciliation.....	99,516	131,289	230,805	230,252
Jobs, Trade and Technology.....	105,269	(2,193)	103,076	102,488
Labour.....	12,638		12,638	12,563
Mental Health and Addictions.....	9,983	3,573	13,556	13,556
Municipal Affairs and Housing.....	674,224	144,566	818,790	817,104
Public Safety and Solicitor General.....	786,466	304,487	1,090,953	1,090,582
Social Development and Poverty Reduction.....	3,363,727		3,363,727	3,362,597
Tourism, Arts and Culture.....	144,381	20,366	164,747	164,296
Transportation and Infrastructure.....	890,092	11,562	901,654	900,699
Management of Public Funds and Debt.....	1,216,907		1,216,907	1,240,186
Contingencies (All Ministries) and New Programs ¹	550,000	(420,748)	129,252	21,072
Capital Funding.....	1,772,046		1,772,046	1,434,637
Commissions on Collection of Public Funds.....	1		1	
Allowances for Doubtful Revenue Accounts.....	1		1	(6,279)
Tax Transfers.....	1,246,000	373,311	1,619,311	1,619,311
Auditor General for Local Government.....	2,600		2,600	2,371
Forest Practices Board.....	3,845		3,845	3,839
Total expense.....	43,878,000	1,877,774	45,755,774	45,156,945

Consolidated Revenue Fund
Schedule of Comparison of Estimated Expenses to Actual Expenses
for the Fiscal Year Ended March 31, 2019—Continued
(Unaudited)

Summary of Appropriations	In Thousands			Actual \$
	Estimated \$	Other Authorizations \$	Total \$	
Voted expense.....	43,138,106	1,798,408	44,936,514	44,372,232
Statutory				
Various Acts.....		59,135	59,135	59,135
Special Accounts.....	856,678	302,000	1,158,678	1,083,068
Inter-account transfers.....	(116,784)	(281,769)	(398,553)	(357,490)
Total expense by appropriation 2018/19.....	<u>43,878,000</u>	<u>1,877,774</u>	<u>45,755,774</u>	<u>45,156,945</u>
Total expense by appropriation 2017/18.....	<u>45,941,000</u>	<u>479,038</u>	<u>46,420,038</u>	<u>45,732,885</u>

¹The budget for contingencies has been reallocated to ministries with approved access.

Consolidated Revenue Fund
Schedule of Financing Transaction Disbursements
for the Fiscal Year Ended March 31, 2019
(Unaudited)

	In Thousands			Actual
	Estimated	Other Authorizations	Total	
	\$	\$	\$	\$
Special Offices, Ministries and Other Appropriations				
All Ministries.....		194,733	194,733	194,733
Legislative Assembly.....	4,378		4,378	1,846
Officers of the Legislature.....	1,200	125	1,325	1,325
Office of the Premier.....	1		1	
Advanced Education, Skills and Training.....	67,275		67,275	66,277
Agriculture.....	1,191		1,191	919
Attorney General.....	5,562	7,533	13,095	13,095
Children and Family Development.....	4,580		4,580	3,279
Citizens' Services.....	317,056		317,056	280,247
Education.....	828		828	229
Energy, Mines and Petroleum Resources.....	41,645	4,279	45,924	45,924
Environment and Climate Change Strategy.....	37,549	7,596	45,145	35,401
Finance.....	1,684,969	129,277	1,814,246	1,769,301
Forests, Lands, Natural Resource Operations and Rural Development.....	184,862	11,199	196,061	186,868
Health.....	1,432		1,432	601
Indigenous Relations and Reconciliation.....	3,901		3,901	27
Jobs, Trade and Technology.....	1		1	
Labour.....	3		3	
Mental Health and Addictions.....	1		1	
Municipal Affairs and Housing.....	945		945	303
Public Safety and Solicitor General.....	13,554		13,554	8,138
Social Development and Poverty Reduction.....	1,549		1,549	372
Tourism, Arts and Culture.....	1		1	
Transportation and Infrastructure.....	3,436		3,436	3,167
Contingencies (All Ministries) and New Programs.....	90,000	(15,406)	74,594	
Total financing transaction disbursements.....	<u>2,465,919</u>	<u>339,336</u>	<u>2,805,255</u>	<u>2,612,052</u>
Summary of Appropriations				
Loans, investments and other requirements.....	497,463	304,342	801,805	749,553
Revenue collected for, and transferred to, other entities..	1,419,471	34,994	1,454,465	1,442,033
Capital expenditures.....	548,985		548,985	420,466
Total financing transactions by appropriation.....	<u>2,465,919</u>	<u>339,336</u>	<u>2,805,255</u>	<u>2,612,052</u>

Consolidated Revenue Fund
Schedule of Write-offs, Extinguishments and Remissions
for the Fiscal Year Ended March 31, 2019
(Unaudited)

	In Millions		
	Assets, Debts and Obligations Written Off \$	Debts and Obligations Extinguished \$	Remissions Made \$
Ministry			
Ministry of Advanced Education, Skills and Training.....		36	
Ministry of Attorney General.....	1		
Ministry of Children and Family Development.....	1		
Ministry of Citizens' Services.....	3		
Ministry of Energy, Mines and Petroleum Resources.....	1		
Ministry of Finance.....	58		1
Ministry of Forests, Lands, Natural Resource Operations and Rural Development.....	23		
Ministry of Health.....	5		
Ministry of Public Safety and Solicitor General.....	6		
Ministry of Social Development and Poverty Reduction.....	4		
Total 2018/19.....	102	36	1
Total 2017/18.....	102	3,766	1

This statement includes amounts authorized by sections 17, 18 and 19 of the *Financial Administration Act*. Amounts authorized for write-off, forgiveness or remission by other statutes are not shown separately in these financial statements.

This schedule is produced as required under Section 9(2)(d)(ii),(iii) and (iv) of the *Budget Transparency and Accountability Act*.