



BRITISH COLUMBIA
FERRY COMMISSION

CONFIDENTIAL ORDER
14-01A

IN THE MATTER OF
A Major Capital Expenditure for a Cable Ferry
Proposed by British Columbia Ferry Services Inc.
under Section 55(2) of the *Coastal Ferry Act*

BEFORE: Gord Macatee, BC Ferries Commissioner
Sheldon Stoilen, Deputy BC Ferries Commissioner

ORDER

WHEREAS

- A. On December 20, 2013, British Columbia Ferry Services Inc. (“BC Ferries”) submitted an application and supplemental information (the “Application”) under section 55(2) of the *Coastal Ferry Act* (the “Act”) seeking the commissioner’s approval of a proposed major capital expenditure for a new cable ferry and associated infrastructure (“Cable Ferry Project”) to operate on Route 21 (Buckley Bay-Denman Island);
- B. On February 20, 2014 by Order 14-01 the commissioner approved the proposed major capital expenditure for the Cable Ferry Project as outlined in the Application without disclosing the maximum amount of the proposed major capital expenditure for reasons outlined by the commissioner in his Review of the Application;

NOW THEREFORE the commissioner orders as follows:

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1. Notwithstanding anything in Order 12-02 establishing the definition of “major capital expenditure”, with regard to the Cable Ferry Project it is only expenditures incurred from the date of filing the Application that constitute a “major capital expenditure”.
 2. Pursuant to section 55(2) of the Act, the proposed major capital expenditure for the Cable Ferry Project, as generally described in the Application, is approved for a total expenditure of up to \$41.4 million including interest during construction;
 3. This Order and the amounts approved in paragraph 2 shall remain confidential until completion of the procurement process for the Cable Ferry Project.
 4. BC Ferries must promptly advise the commissioner when the procurement process for the Cable Ferry Project has been completed.

DATED in Victoria, in the Province of British Columbia, this 20th day of February 2014.

BY ORDER



Gord Macatee
British Columbia Ferries Commissioner



Sheldon Stoilen
British Columbia Deputy Ferries Commissioner