



OFFICE OF THE
BRITISH COLUMBIA
FERRIES COMMISSIONER

CONFIDENTIAL ORDER
NUMBER: 17-01A

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IN THE MATTER OF

Approval of a Major Capital Expenditure for
Two Minor Class Vessels Proposed by
British Columbia Ferry Services Inc.
Pursuant to Section 55 (2) of the *Coastal Ferry Act*

BEFORE: Gordon Macatee, BC Ferries Commissioner
Sheldon Stoilen, BC Ferries Deputy Commissioner
(the “commissioners”)

ORDER

WHEREAS:

- A. On January 3, 2017 British Columbia Ferry Services Inc. (“BC Ferries”) submitted an application (the “Application”) under section 55(2) of the *Coastal Ferry Act* (the “Act”) seeking the commissioners’ approval of a proposed major capital expenditure for the procurement of two new minor class vessels to enable the retirement of the North Island Princess and the Howe Sound Queen;
- B. By Order 17-01 the commissioners approved the proposed major capital expenditure outlined in the Application, subject to certain conditions, without disclosing the maximum amount of the proposed major capital expenditure for confidentiality reasons.

NOW THEREFORE the commissioners order as follows:

1. Pursuant to section 55 (2) of the Act, the proposed major capital expenditure for the procurement of two new minor class vessels, as generally described in the Application, is approved, subject to the conditions outlined in Order 17-01, for a total capital expenditure of up to \$90.4 million including interest during construction and supplemental costs of up to \$2.9 million, for a total expenditure for the project of up to \$93.3 million;
2. This Order and the amounts approved in paragraph 1 shall remain confidential until substantial achievement of all milestones identified in the project plan for the Initiative.

DATED at Victoria, in the Province of British Columbia, this 27th day of February 2017.

BY ORDER



Gordon Macatee
BC Ferries Commissioner



Sheldon Stoilen
BC Ferries Deputy Commissioner