

Media Advisory

March 2, 2005

Release of Final Fairness Audit

RAV Project Management Ltd. (RAVCO) recently received installment # 2 of the Fairness Auditor's report on the BAFO Evaluation Process (Report # 3), the final in a series of reports on the fairness of the competitive selection process.

In the report, retired Judge and former B.C. Deputy Attorney General and Conflict of Interest Commissioner Ted Hughes, O.C., Q.C., reviewed the fairness of the RAVCO Board's deliberations and decisions regarding the preferred proponent and proposal. Mr. Hughes concluded that in recommending the SNC-Lavalin/Serco base case proposal, the RAVCO Board acted "with consistency, fairness and total absence of bias, motivated solely to approve the most advantageous overall proposal to achieve a Richmond Airport Vancouver Rapid Transit line that will be in operation by the target date of November 30, 2009."

Mr. Hughes oversaw the evaluation of BAFO Stage Proposals and provided part one of his Fairness Report on the BAFO Evaluation Process to the RAVCO Board of Directors. Part one of his report reviewed the fairness of the Evaluation Committee's work. In preparing his reports, Mr. Hughes had complete and unrestricted access to every aspect of the evaluation process. He concluded that each submission underwent close and careful scrutiny and that the process was fair and impartial in every respect.

Mr. Hughes also provided Fairness Reports at the completion of the RFEI and RFP stages of the competitive selection process. The Reports of the Fairness Auditor for each stage of the competitive selection are issued publicly and posted on the project website – www.ravrapidtransit.com.

Building a Livable Region & Competitive Gateway

The Richmond • Airport • Vancouver rapid transit line will link dense and growing residential, commercial, health, educational and other centres in the region, adding transit capacity equivalent to 10 road lanes. The line is 19.5 km long and will connect with the SkyTrain lines to the eastern part of the region and with SeaBus to the North Shore.

The Federal and Provincial Governments, TransLink, and the Vancouver International Airport Authority are funding the RAV line, which is also supported by the Cities of Vancouver and Richmond and a majority of Greater Vancouver residents.

RAV Project Management Ltd. (RAVCO), an independently governed subsidiary of TransLink, was established to oversee the procurement, design, construction and implementation of the line.

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Attachments: Fairness Auditor's Report #3 (BAFO Stage – Installment # 2)

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