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## INFORMATION BULLETIN

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Ministry of Economic Development

### **FILM TAX CREDIT ANALYSIS COMPLETE, ONLINE**

VICTORIA – A study analyzing the impact of tax credits on B.C.'s film industry has been completed and posted online.

The study was commissioned by the government in March 2005 as a step in assessing the value of government's tax credits for the industry.

The report from InterVISTAS Consulting is available online at [www.ecdev.gov.bc.ca/reportspublications/FilmandTVIndustryReview.pdf](http://www.ecdev.gov.bc.ca/reportspublications/FilmandTVIndustryReview.pdf). Some highlights from the executive summary include:

- Over 23,900 jobs are directly attributed to the film industry in British Columbia.
- There is a significant relationship between production spending and effective labour costs; the more expensive the labour costs, the more likely industry will be to move productions to other locations.
- The film/TV industry generates \$121 million in tax revenues for the provincial government, and the film/TV industry receives \$66 million in tax credits.

The InterVISTAS report is one factor government will consider as it evaluates tax credit incentives for the next fiscal year.

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