

Consumer Price Index

A release from the Province of British Columbia's central statistical agency

REFERENCE DATE: JANUARY 2016

CONSUMER PRICE INDEX (2002=100) HIGHLIGHTS

British Columbia's consumer price index (CPI) climbed 2.3% (*unadjusted*) in January, compared to the same month of the previous year. This marks an up-tick in the year-over-year rate of inflation since December, when it was 1.9%.

According to Statistics Canada, the overall annual inflation rate of 2.3% declines to 1.6% when food is excluded from the index.

The overall cost of food rose by 5.5% since January of last year, with the cost of both groceries purchased from stores (+7.1%) and meals purchased from restaurants (+2.3%) increasing. The rise in grocery prices was mainly due to significant increases in the cost of fresh vegetables (+26.2%), fresh fruit (+9.0%), and fish and other seafood (+8.5%).

The cost of shelter (+0.4%) increased slightly in January, with costs for both renters (+0.8%) and home owners (+0.6%) going up. Within the shelter category, the cost of electricity increased (+5.9%) since January 2015, while the price of both piped gas (-17.8%) and fuel oil and other fuel (-14.6%) fell.

The transportation index (+3.4%) increased since January 2015, with the cost of both private transportation (+3.7%)

and public transportation (+1.6%) going up. The cost of gasoline increased by 5.3%, marking the second month in a row that gas prices have gone up.

The overall cost of clothing and footwear increased (+1.8%) in January, with the cost of clothing going down (-0.6%) and footwear (+7.0%) increasing.

Compared to a year ago, consumers paid more for recreation, education & reading (+3.1%), alcoholic beverages and tobacco products (+2.3%), household operations and furnishings (+1.2%), and health & personal care (+0.9%).

Consumer prices rose in Vancouver (+2.5%), above the rate of inflation for British Columbia as a whole, while in Victoria the increase in prices (+1.9%) was lower than that for B.C.

Canada's CPI rose 2.0% (*unadjusted*) in January. Provincial inflation rates ranged from a high of 2.4% in both New Brunswick and Newfoundland and Labrador, to a low of 1.6% in Quebec.

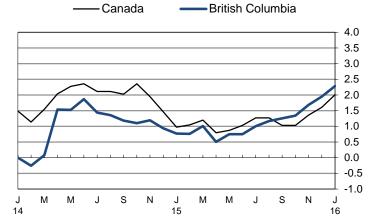
Note: Statistics Canada will release the January Consumer Price Index on March 18, 2016.

2002=100	All-Items Index	% Change from	
	January 2016	December 2015	January 2015
Canada	126.8	0.2	2.0
BC	120.7	0.2	2.3
Vancouver	122.7	0.2	2.5
Victoria	118.9	0.2	1.9
Core Canada ¹	126.5	0.3	2.0
BC (excluding energy)	118.9	0.6	2.3

¹ The Core CPI for Canada: Defined by the Bank of Canada as the All-items index excluding the eight most volatile components (fruit, vegetables, gasoline, fuel oil, natural gas, mortgage interest, inter-city transportation and tobacco products). Also excluded is the effect of changes in indirect taxes on the remaining components.

BC AND CANADA INFLATION TREND

(% change, same month of previous year)



	Latest 12-month	Latest	2015
2002=100	Average Index	12-month	Annual
	(ending in	Average	Average
	January 2016)	% Change	% Change
Canada	126.8	1.2	1.1
ВС	120.4	1.2	1.1
Vancouver	122.2	1.3	1.2
Victoria	118.8	1.2	1.1

TERMS AND DEFINITIONS

BASE EFFECT

The 12-month variation in the CPI is calculated by comparing the current month's index with the index for the same month of the previous year. The 12-month change is represented by the difference in the indexes of the reference months. Thus, the 12-month variation can decrease from one month to the next merely because the base serving as the point of comparison increased.

Source: Statistics Canada

TWELVE-MONTH PERCENT CHANGES

Also referred to as "year-over-year", twelve-month percent changes compare indexes for a given month to indexes for the same month of the previous year. As they compare two points in time, they are influenced by unusual or temporary events that can affect either of the two months. Their calculation does not include any of the intervening monthly indexes.

Source: Statistics Canada

ANNUAL AVERAGE INDEX

Annual average indexes are calculated by averaging index levels over the 12 months of the calendar year. These data should not be confused with the 12-month change in the CPI. By the nature of the calculation, averaging indexes over the calendar year gives a better representation of price behaviour over the whole year and is closer to the concept of an average price. The use of annual averages is considered the preferred option for indexation purposes.

Source: Statistics Canada

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Consumer Price Index – continued...

LATEST TWELVE-MONTH AVERAGE INDEX

The latest twelve-month average index (ending in the current month) is a 12-month moving average of the indexes of the most recent 12 months. It is calculated like the annual average index. Hence, in theory, the December twelve-month average index would be equal to the annual average index for the calendar year. However, in practice, when BC Stats makes these calculations from published data, the December 12-month average index may differ from Statistics Canada's published annual average index due to rounding.

Source: Statistics Canada

HARMONIZED SALES TAX

On July 1, 2010, the Harmonized Sales Tax (HST) came into effect in British Columbia and Ontario. As well, Nova Scotia increased its HST by two percentage points.

On April 1, 2013, the Harmonized Sales Tax came into effect in Prince Edward Island, while British Columbia returned to the Provincial Sales Tax and the Goods and Services Tax.

Source: Statistics Canada

ADDITIONAL INFORMATION

More information about the concepts and use of the CPI is available online in the Statistics Canada publication <u>Your Guide to the Consumer Price Index</u> (catalogue 62-557-XIB)

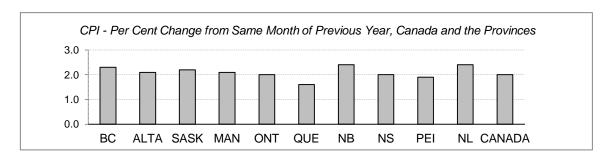
With the release of the May 2011 CPI, Statistics Canada has updated the basket of goods & services used in the calculation of the Index. Learn more

Prepared by: BC Stats, February 2016

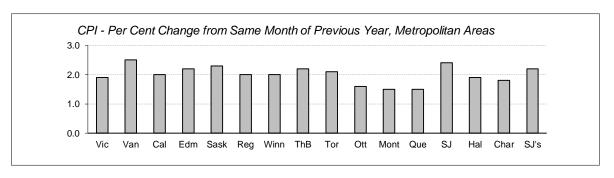
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January		itish Columb		Canada			
	Index	% Chang		Index	% Change	From	
	January	December	January	January	December	January	
	2016	2015	2015	2016	2015	2015	
All-Items Index (2002=100)	120.7	0.2	2.3	126.8	0.2	2.0	
Food	139.5	1.8	5.5	144.6	1.5	4.0	
Food Purchased From Stores	141.7	2.5	7.1	146.1	2.0	4.6	
Meat	147.6	0.4	5.1	156.9	0.3	2.0	
Fish & Other Seafood	126.0	4.9	8.5	127.7	2.9	3.3	
Dairy Products & Eggs	134.4	0.3	0.9	136.7	0.0	0.4	
Bakery & Other Cereal Products	146.7	1.8	5.8	156.6	0.3	3.2	
Fruit, Fruit Preparations & Nuts	145.1	3.6	8.1	144.9	4.8	10.4	
Fresh Fruit	150.7	3.2	9.0	146.3	6.3	12.9	
Vegetables & Vegetable Preparations	158.6	8.0	22.3	150.7	7.9	14.0	
Fresh Vegetables	162.1	8.7	26.2	153.2	9.7	18.2	
Other Food Products	130.5	2.0	4.2	134.8	0.7	2.1	
Coffee & Tea	132.1	1.0	7.1	137.1	0.1	2.2	
Non-Alcoholic Beverages	118.8	4.0	1.4	126.1	3.4	0.6	
Food Purchased From Restaurants	134.2	0.3	2.3	141.0	0.2	2.5	
Shelter	114.4	-0.2	0.4	134.6	0.1	1.1	
Rented Accommodation	116.4	0.1	8.0	118.9	0.0	8.0	
Owned Accommodation	108.6	0.0	0.6	136.7	0.0	1.9	
Property taxes	164.8	0.0	2.5	152.7	0.0	3.0	
Water, Fuel & Electricity	143.5	-1.7	-1.8	152.4	0.4	-1.2	
Electricity	162.8	0.2	5.9	149.5	2.6	6.0	
Piped Gas	90.5	-8.1	-17.8	102.1	-5.8	-18.6	
Fuel Oil & Other Fuel	173.8	-8.8	-14.6	176.9	-6.9	-15.0	
Household Operations & Furnishings	114.7	0.5	1.2	120.0	0.3	1.7	
Household Operations	126.4	0.4	1.5	133.6	0.1	1.1	
Household Furnishings	93.4	0.9	0.2	96.7	0.8	3.4	
Clothing & Footwear	101.4	-0.4	1.8	90.8	-1.0	-0.3	
Clothing	86.9	-0.7	-0.6	80.1	-1.0	-0.9	
Women's Clothing	84.0	-1.4	-1.3	74.9	-2.6	-0.8	
Men's Clothing	94.0	-1.4	-0.5	89.6	0.0	-1.4	
Children's Clothing	80.5	4.3	2.2	76.3	3.5	0.3	
Footwear	103.3	0.4	7.0	90.4	-1.6	-1.4	
Transportation	125.9	-0.6	3.4	125.1	-0.4	2.2	
Private Transportation	124.6	-1.1	3.7	123.6	-0.9	2.2	
Operation of Motor Vehicles	145.2	-2.9	3.3	145.1	-2.7	0.9	
Gasoline	148.0	-8.9	5.3	134.1	-6.0	2.1	
Public Transportation	135.8	3.1	1.6	138.8	2.9	2.1	
Local & Commuter	143.3	0.5	0.6	153.7	0.6	2.0	
Inter-City	132.9	4.0	1.9	130.6	4.1	2.0	
Health & Personal Care	114.6	0.6	0.9	121.5	0.4	1.2	
Health Care	117.7	0.0	0.1	123.5	0.0	1.0	
Personal Care	111.3	1.6	2.0	119.9	1.0	1.7	
Recreation, Education & Reading	114.6	-0.4	3.1	107.9	0.0	2.2	
Recreation	97.4	-0.6	3.5	94.3	0.0	1.7	
Education & Reading	174.1	-0.1	1.8	154.5	0.0	3.3	
Education	186.5	-0.2	1.9	159.5	0.0	3.0	
Reading Material & Other Printed Matter	133.0	-0.1	8.0	138.4	0.1	5.9	
Alcoholic Beverages & Tobacco Products	140.1	1.7	2.3	154.5	0.7	3.1	
Alcoholic Beverages	119.1	2.4	2.4	123.9	0.6	1.8	
Alcoholic Beverages Purchased from Stores		3.3	3.4	118.2	0.8	1.8	
Beer Purchased from Stores	128.0	2.0	4.7	124.8	0.5	2.7	
Liquor Purchased from Stores	119.1	2.2	3.6	116.9	0.8	0.9	
Tobacco Products & Smokers' Supplies	174.6	0.5	2.0	191.5	0.7	4.7	
Cigarettes	174.6	0.5	2.1	191.3	0.7	4.7	
All-Items Excluding Food	117.1	-0.2	1.6	123.4	-0.1	1.6	
All-Items Excluding Alcohol & Tobacco	120.1	0.2	2.3	125.8	0.2	1.9	
All-Items Excluding Food & Energy	114.6	0.4	1.7	121.6	0.2	1.8	

	Monthly Index	% Chang	e From	Annual	Index	% Change
Provinces	January I 2016	December 2015	January 2015	2015	2014	2015/14
Canada	126.8	0.2	2.0	126.6	125.2	1.1
Newfoundland & Labrador	129.2	0.5	2.4	129.0	128.4	0.5
Prince Edward Island	129.1	-0.1	1.9	129.3	130.1	-0.6
Nova Scotia	129.4	0.4	2.0	129.3	128.8	0.4
New Brunswick	126.0	0.4	2.4	125.4	124.8	0.5
Quebec	124.6	0.2	1.6	124.7	123.4	1.1
Ontario	127.8	0.2	2.0	127.4	125.9	1.2
Manitoba	126.9	0.4	2.1	126.8	125.3	1.2
Saskatchewan	131.0	0.3	2.2	130.8	128.7	1.6
Alberta	133.7	0.1	2.1	133.7	132.2	1.1
British Columbia	120.7	0.2	2.3	120.2	118.9	1.1
Whitehorse	124.1	0.0	1.9	124.1	124.4	-0.2
Yellowknife	130.7	0.1	2.0	130.4	128.4	1.6
Iqaluit (Dec. 2002=100)	121.0	0.2	2.4	120.4	118.1	1.9



	Monthly Index	x % Change	e From	Anr	nual Inde	ex S	% Change
Metropolitan	January	December	January				
Areas	2016	2015	2015	20	15	2014	2015/14
St. John's	128.9	0.4	2.2	12	8.7	128.2	0.4
Charlottetown	128.6	-0.1	1.8	12	8.8	129.3	-0.4
Halifax	128.2	0.4	1.9	12	8.2	127.5	0.5
Saint John	125.9	0.4	2.4	12	5.3	124.7	0.5
Quebec City	124.5	0.1	1.5	12	4.7	123.5	1.0
Montreal	124.8	0.1	1.5	12	4.9	123.2	1.4
Ottawa	126.5	0.2	1.6	12	6.5	125.3	1.0
Toronto	129.0	0.2	2.1	12	8.3	126.4	1.5
Thunder Bay	122.8	0.2	2.2	12	2.3	121.0	1.1
Winnipeg	126.7	0.4	2.0	12	6.6	124.9	1.4
Regina	131.5	0.2	2.0	13	1.5	129.7	1.4
Saskatoon	131.5	0.4	2.3	13	1.0	128.6	1.9
Edmonton	133.4	0.2	2.2	13	3.4	131.8	1.2
Calgary	134.3	0.1	2.0	13	4.3	132.7	1.2
Vancouver	122.7	0.2	2.5	12	1.9	120.5	1.2
Victoria	118.9	0.2	1.9	11	8.6	117.3	1.1



January 2016 Consumer Price Index (2002=100)

British Columbia

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		% Change				Household	Clothing &	Trans-	Health &	Recreation	Alcohol &	
	Year	All Items	Annual A	verage	Food	Shelter	Operation	Footwear	portation	Personal	& Education	Tobacco
	2012	117.8	1	.1	127.3	114.2	110.9	100.5	125.2	115.5	113.1	130.6
	2013	117.7	-	0.1	127.4	113.3	111.7	101.0	126.3	113.2	112.6	131.4
	2014	118.9	1	.0	129.5	114.2	112.8	101.2	127.6	112.9	113.8	135.1
	2015	120.2	1	.1	134.5	114.1	114.6	103.7	126.3	113.8	116.1	137.6
2015	;	-	Month	Year								
	Jan	118.0	-0.1	0.8	132.2	114.0	113.3	99.6	121.8	113.6	111.2	137.0
	Feb	118.9	0.8	8.0	133.1	114.0	113.9	101.6	123.7	113.7	113.1	136.8
	Mar	119.8	0.8	1.0	133.5	114.0	114.5	105.6	126.2	113.0	114.0	136.9
	Apr	119.6	-0.2	0.5	132.7	113.7	114.8	106.5	126.1	113.0	113.3	137.1
	May	120.6	8.0	8.0	134.4	114.0	114.7	104.3	128.1	114.0	116.6	137.2
	Jun	120.7	0.1	8.0	134.7	113.9	114.9	101.0	128.7	113.9	118.4	137.4
	Jul	120.8	0.1	1.0	134.8	113.9	115.3	99.6	128.4	113.7	119.9	137.3
	Aug	121.0	0.2	1.2	134.6	114.1	115.1	102.2	127.8	113.8	120.6	137.9
	Sep	121.0	0.0	1.3	135.6	114.0	115.4	108.0	125.2	114.4	119.6	139.5
	Oct	120.6	-0.3	1.3	135.2	114.4	114.9	108.2	125.6	114.0	116.4	137.6
	Nov	120.8	0.2	1.7	136.2	114.5	113.7	106.5	127.2	114.7	115.3	139.0
	Dec	120.4	-0.3	1.9	137.0	114.6	114.1	101.8	126.6	113.9	115.1	137.8
2016	i											
	Jan	120.7	0.2	2.3	139.5	114.4	114.7	101.4	125.9	114.6	114.6	140.1
	Feb											
	Mar											
	Apr											

May Jun Jul Aug Sep Oct Nov Dec

Canada

Caria	ua											
		_	% Cha	nge			Household	Clothing &	Trans-	Health &	Recreation	Alcohol &
	Year	All Items	Annual A	verage	Food	Shelter	Operation	Footwear	portation	Personal 8	& Education	Tobacco
	2012	121.7	1	.5	130.8	127.1	113.0	92.0	128.1	118.7	105.9	137.6
	2013	122.8	0	.9	132.4	128.7	114.4	92.1	129.0	118.3	106.2	140.4
	2014	125.2	2	0	135.5	132.2	116.6	93.2	130.4	119.0	107.4	146.6
	2015	126.6	1	.1	140.5	133.7	119.7	94.6	126.5	120.5	109.4	152.0
2015		_	Month	Year								
	Jan	124.3	-0.2	1.0	139.1	133.1	118.0	91.1	122.4	120.0	105.6	149.9
	Feb	125.4	0.9	1.0	139.5	133.1	118.9	93.3	124.3	120.1	107.9	150.3
	Mar	126.3	0.7	1.2	139.5	133.3	119.4	96.4	126.6	119.5	108.7	150.7
	Apr	126.2	-0.1	8.0	139.4	133.1	119.7	96.2	126.6	120.1	107.7	151.4
	May	126.9	0.6	0.9	140.8	133.2	119.7	95.0	128.0	120.7	109.9	151.9
	Jun	127.2	0.2	1.0	141.0	133.5	120.0	93.0	129.6	120.5	110.6	152.1
	Jul	127.3	0.1	1.3	140.9	133.8	120.1	93.0	129.2	120.6	111.2	152.2
	Aug	127.3	0.0	1.3	140.8	133.9	120.4	94.0	127.8	120.5	111.7	152.6
	Sep	127.1	-0.2	1.0	140.3	133.9	120.5	96.7	125.4	120.7	112.3	152.9
	Oct	127.2	0.1	1.0	140.9	134.3	120.6	97.7	125.8	120.7	110.8	152.9
	Nov	127.1	-0.1	1.4	141.6	134.4	119.8	96.7	126.3	121.6	108.8	153.8
	Dec	126.5	-0.5	1.6	142.5	134.5	119.6	91.7	125.6	121.0	107.9	153.5
2016												
	Jan	126.8	0.2	2.0	144.6	134.6	120.0	90.8	125.1	121.5	107.9	154.5

Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec

Dantad							Consumer Price Index (2002=100) Selected Items							
D 4 1								All Items	All Items					
Rented	Owned	Eı	nergy for Dv	vellings	Motor		All Items	Excluding	Excluding					
Accom-	Accom-		Fuel Oil/		Gasoline	Energy*	Excluding	Alcohol &	Food &					
modation		Gas	Other Fuel	Electricity			Food	Tobacco	Energy					
		107.0				155.2		117.3	112.3					
									112.1					
									112.9 114.2					
									112.7 113.2					
									113.2					
									113.9					
115.9	107.8	98.4	212.6	162.2	176.6	156.3	117.9	120.0	114.4					
115.9	107.7	98.4	213.1	162.2	180.8	158.3	118.0	120.2	114.5					
116.1	107.6	98.4	213.6	162.2	182.1	158.9	118.1	120.2	114.5					
									114.8					
									115.2					
									114.9					
									114.6 114.2					
110.3	108.6	98.5	190.5	102.4	102.5	149.4	117.3	119.9	114.2					
116.4	108.6	90.5	173.8	162.8	148.0	140.6	117.1	120.1	114.6					
								All Items	All Items					
		E	- 0,	vellings				Ū	ū					
		Coo		Electricity	Gasoline	Energy [*]	•		Food &					
									Energy					
									116.2					
									117.2 119.0					
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				145.2		159.2			121.3					
118.7	135.1	118.9	196.5	145.0	165.1	156.1	124.7	126.4	121.5					
118.7	135.3	120.5	187.4	143.6	152.1	149.3	124.5	126.2	121.9					
				144.2					122.2					
									121.9					
118.9	136.7	108.4	190.0	145.7	142.7	143.4	123.5	125.6	121.3					
118.9	136.7	102.1	176.9	149.5	134.1	139.0	123.4	125.8	121.6					
	Rented Accommodation 118.5 116.4 116.4 Rented Accommodation 113.6 117.9 118.0 118.2 118.3 118.4 118.5 118.7 118.8 118.9 118.9	112.3 111.2 113.7 109.0 114.8 108.5 116.0 108.0 115.5 108.0 115.6 107.9 115.8 107.5 115.9 107.8 115.9 107.7 116.1 107.6 116.2 107.7 116.3 108.3 116.3 108.5 116.3 108.6 116.4 108.6 Rented Owned Accommodation modation 113.6 130.1 115.4 130.8 117.1 133.1 118.5 135.2 117.9 134.2 118.0 134.4 118.2 134.6 118.3 134.8 118.4 134.9 118.4 135.1 118.5 135.1 118.7 135.1 118.7 135.3 118.8 136.3 118.9 136.4 118.9 136.7	Test	Table	Teneral Council Coun	Tended	Tended Commodation Tended Tende	112.3	112.3					

^{*} Energy includes Piped Gas, Fuel Oil/Other Fuel, Electricity, and Motor Gasoline

Source: Statistics Canada Page 4 of 5 Produced by: BC Stats

January 2016 Consumer Price Index (2002=100)

/ancouver			% Char	nge		Accommo	dation	Water, Fuel
	Year	All Items	tems Annual Average		Shelter	Rented	Owned	Electricity
	2012	119.0	1.3	3	117.5	113.4	118.0	124.9
	2013	119.2	0.2	2	116.9	115.1	115.9	127.6
	2014	120.5	1.1	1	117.7	116.3	115.1	137.1
	2015	121.9	1.2	2	118.0	117.6	115.1	136.4
			Month	Year				
2015	Jan	119.7	0.1	0.8	117.6	116.9	114.6	137.5
	Feb	120.6	8.0	0.9	117.7	117.0	114.7	137.6
	Mar	121.5	0.7	1.0	117.7	117.1	114.7	137.6
	Apr	121.3	-0.2	0.5	117.4	117.4	114.4	136.1
	May	122.4	0.9	1.0	117.8	117.5	115.0	136.1
	Jun	122.4	0.0	0.8	117.8	117.5	114.9	136.1
	Jul	122.5	0.1	1.1	117.8	117.8	114.8	136.1
	Aug	122.7	0.2	1.2	118.1	117.9	115.3	136.0
	Sep	122.7	0.0	1.2	118.0	117.8	115.2	136.1
	Oct	122.4	-0.2	1.5	118.5	117.9	115.8	136.0
	Nov	122.7	0.2	1.8	118.6	118.0	116.0	136.1
	Dec	122.4	-0.2	2.3	118.8	118.0	116.3	135.9
2016	Jan	122.7	0.2	2.5	118.7	118.2	116.4	133.7
	Feb							
	Mar							
	Apr							
	May							
	Jun							
	Jul							
	Aug							
	Sep							
	Oct							
	Nov							
	Dec							

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2015

2016

·-	_	% Cha	nge			Accommo	dation	Water, Fuel
Year	All Items	Annual A	verage		Shelter	Rented	Owned	Electricity
2012	116.7	1	.0	_	111.0	113.2	103.5	158.4
2013	116.3	-(0.3		109.9	114.0	101.1	163.5
2014	117.3	0	.9		110.5	114.7	100.6	173.8
2015	118.6	1	.1		110.1	115.8	99.3	175.9
	_	Month	Year					
Jan	116.7	0.0	0.9		110.3	115.4	100.2	172.5
Feb	117.4	0.6	0.8		110.1	115.1	100.0	172.1
Mar	118.2	0.7	1.0		110.1	115.4	100.0	172.2
Apr	118.1	-0.1	0.7		110.1	115.6	99.3	177.2
May	119.0	8.0	8.0		110.1	115.6	99.2	177.3
Jun	119.2	0.2	0.9		110.0	115.8	99.1	177.3
Jul	119.3	0.1	1.1		109.9	115.8	98.9	177.3
Aug	119.4	0.1	1.2		110.0	115.9	99.0	177.4
Sep	119.5	0.1	1.4		109.7	116.0	98.6	177.0
Oct	119.0	-0.4	1.3		110.1	116.2	99.0	176.9
Nov	119.0	0.0	1.4		110.1	116.2	99.1	176.9
Dec	118.7	-0.3	1.7		110.1	116.4	99.1	176.6
Jan Feb	118.9	0.2	1.9		109.9	116.4	99.0	173.9

Jun
Jul
Aug
Sep
Oct
Nov
Dec

Mar Apr May