



# Islands Trust

## Annual Budget For The Year Ending March 31, 2014

	<u>Description</u>	<u>Annual Budget</u>
<b>Revenue</b>		
	Fees & Sales	110,000
	Provincial Grant	85,183
	Property Tax Levy General	6,066,379
	Property Tax Levy Bowen	225,614
	Appropriation from Surplus	323,814
	Interest Income	95,000
	Other Revenues	60,000
	<b>Total Revenue</b>	<b><u>6,965,990</u></b>
<b>Expenses</b>		
	<b>Trust Council</b>	
	Trust Council	287,078
	Executive Committee	93,828
	Trust Area Services	522,846
	General Admin Allocation - 17%	225,985
	<b>Total Council Expenses</b>	<b><u>1,129,737</u></b>
	<b>Local Planning Services</b>	
	Local Trust Committees	980,464
	Planning Staff	2,093,382
	LPS Facilities & Programs	501,080
	Mapping Services	244,079
	Bylaw Enforcement	293,440
	General Admin Allocation - 73%	1,029,485
	<b>Total Local Planning Services Expenses</b>	<b><u>5,141,930</u></b>

**Annual Budget For The Year Ending March 31, 2014**

<u>Description</u>	<u>Annual Budget</u>
<b>Trust Fund</b>	
Board	25,000
Administration	449,827
Operations	80,000
General Admin Allocation - 10%	139,496
<b>Total Trust Fund Expenses</b>	<u>694,323</u>
<b>General Admin</b>	
Senior Management	341,320
Financial, HR and Admin Services	745,206
Office Operations	178,440
Computer/Furniture & Equipment Purchases	75,000
Amortization Expense	55,000
General Admin Recovery	-1,394,966
<b>Net General Admin Expenses After Allocation</b>	<u>0</u>
<b>Total Expenses</b>	<u><u>6,965,990</u></u>
<b>Contribution to Surplus</b>	<u><u>0</u></u>