



Islands Trust

Approved Annual Budget For The Year Ending March 31, 2018

	<u>Description</u>	<u>Annual Budget</u>
Revenue		
	Fees & Sales	110,000
	Provincial Grant	180,000
	Property Tax Levy General	6,312,331
	Special Property Tax Requisition	98,500
	Property Tax Levy Bowen	242,680
	Interest Income	50,000
	Other Revenues	150,000
	Total Revenue	<u>7,143,510</u>
Expenses		
Trust Council		
	Trust Council	319,942
	Executive Committee	128,560
	Trust Area Services	437,518
	General Admin Allocation - 17%	294,450
	Total Council Expenses	<u>1,180,470</u>
Local Planning Services		
	Local Trust Committees & Programs	1,000,281
	Planning Staff & Facilities	3,082,966
	Bylaw Enforcement	307,827
	General Admin Allocation - 74%	1,459,279
	Total Local Planning Services Expenses	<u>5,850,352</u>

Approved Annual Budget For The Year Ending March 31, 2018

<u>Description</u>	<u>Annual Budget</u>
Trust Fund	
Board	103,000
Administration	450,683
General Admin Allocation - 9%	184,005
Total Trust Fund Expenses	<u>737,688</u>
General Admin	
Senior Management	369,979
Financial, HR and Admin Services	1,261,755
Office Operations	241,000
Amortization Expense	65,000
General Admin Recovery	(1,937,734)
Net General Admin Expenses After Allocation	<u>(0)</u>
Less Non-Cash Expenditures - amortization	65,000
Transfer from General Revenue Fund Surplus	560,000
Total Expenses	<u><u>7,143,510</u></u>
	<u><u>0</u></u>