



Islands Trust

Annual Budget For The Year Ending March 31, 2013

	<u>Description</u>	<u>Annual Budget</u>
Revenue		
	Fees & Sales	110,000
	Provincial Grant	186,998
	Property Tax Levy General	5,929,199
	Property Tax Levy Bowen	165,374
	Appropriation from Surplus	276,202
	Interest Income	70,000
	Other Revenues	94,700
	Total Revenue	<u>6,832,473</u>
Expenses		
	Trust Council	
	Trust Council	246,700
	Executive Committee	93,537
	Council Committees	13,500
	Trust Area Services	500,256
	General Admin Allocation - 17%	220,522
	Total Council Expenses	<u>1,074,515</u>
	Local Planning Services	
	Local Trust Committees	886,569
	Planning Staff	2,109,812
	LPS Facilities & Programs	579,660
	Mapping Services	241,174
	Bylaw Enforcement	263,899
	General Admin Allocation - 73%	1,053,846
	Total Local Planning Services Expenses	<u>5,134,960</u>

Annual Budget For The Year Ending March 31, 2013

<u>Description</u>	<u>Annual Budget</u>
Trust Fund	
Board	22,000
Administration	401,140
Operations	72,000
General Admin Allocation - 10%	127,858
Total Trust Fund Expenses	<u>622,998</u>
General Admin	
Senior Management	336,659
Financial, HR and Admin Services	745,067
Personnel Recruiting	5,000
Office Operations	190,500
Computer/Furniture & Equipment Purchases	70,000
Amortization Expense	55,000
General Admin Recovery	-1,402,226
Net General Admin Expenses After Allocation	<u>0</u>
Total Expenses	<u><u>6,832,473</u></u>
Contribution to Surplus	<u><u>0</u></u>