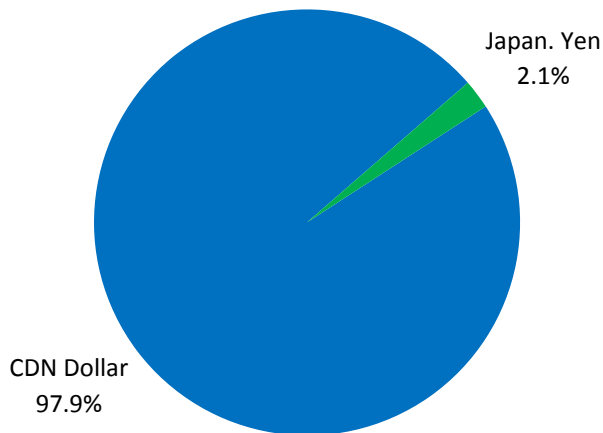
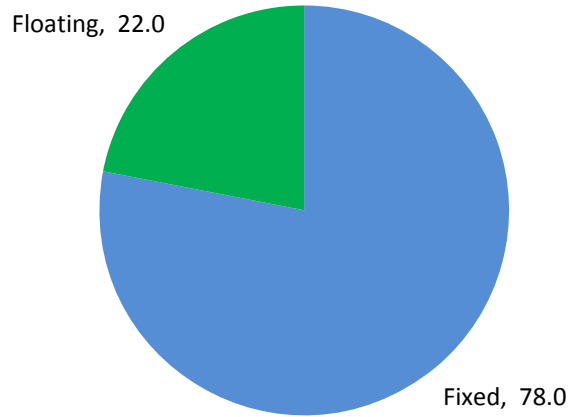


PROVINCE DIRECT DEBT¹ PROFILE AS OF June 30, 2009

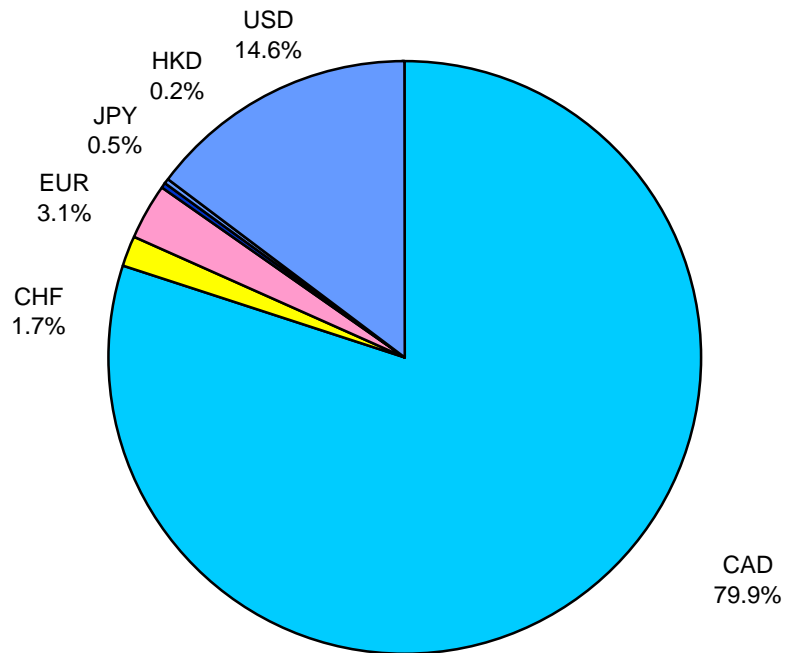
The following graphs show the effect of new issues and any related hedging activities on the provincial government direct debt fixed/floating and foreign exchange exposure ratios. These ratios are calculated as a percentage of net debt which is defined as debt net of sinking funds and other accounting adjustments.



1 Provincial Government Direct Debt includes debt for operating and capital financing purposes.

2 Floating Debt includes all debt maturing within the next 12 months, short term debt outstanding and fixed rate issues that have been converted into floating rate instruments for the provincial direct debt.

Gross Market Debt Outstanding by Currency*
as at June 30, 2009

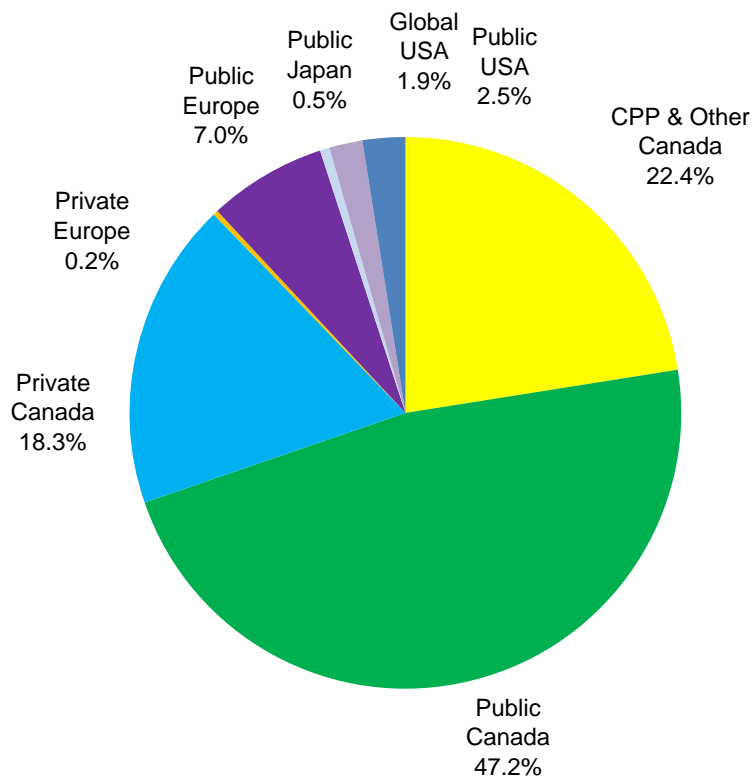


Total gross market debt outstanding is comprised of market debt outstanding for the government, its Crown corporations and agencies.

*Foreign currency debt has, for the most part, been converted into Canadian dollar obligations.

Total Market Debt Outstanding by Source

as at June 30, 2009



Diversifying funding sources to reduce debt costs

Borrowing sources are diversified to cultivate strong domestic and international investor demand for British Columbia debt securities. Strong demand helps minimize financing costs for the government. A broad investor base is also important, given the increased competition for funding and the need for multiple funding sources in the face of sometimes difficult and volatile capital markets.

British Columbia borrows from a variety of sources, including public financial markets in Canada, the United States, Europe and Asia; the Canada Pension Plan Investment Fund (CPP); private institutional lenders; and provincial trustee funds.

BORROWING ACTIVITY AS OF JUNE 30, 2009

(Province Direct, Crown Corporations and Agencies)

For the period of April 1, 2009 to June 30, 2009 the province borrowed \$ 200.2 million from the Canadian Pension Plan and \$1,982.5 million from domestic markets totaling \$2,182.5 million. The following graphs show total borrowing by term and by market completed during the 2009/10 fiscal year.

