GOLD OPPORTUNITIES IN SOUTHWEST BC

Region: Southwest British Columbia (Islands, Lower Mainland, Central Coast)

Contact: Jamie Pardy, P.Geo

Tel: (604) 660-2708

E-mail: jamie.pardy@gems9.gov.bc.ca

Issue Date: January 3, 2003

Target/Deposit Type and Examples:

1. Porphyry Cu-Mo-Au:

- *Hushamu (092L240):* Proven and Probable reserves of 173 million tonnes @ 0.27% Cu, 0.34 g/t Au and 0.009% Mo (+Re?), containing 59 million grams Au. It was purchased by Copper Resource Corp in 2002, and is located 30 km west of B.H.P.'s former Island Copper Mine on northern Vancouver Island.
- *Red Dog (092L200):* Drill indicated open pit reserves of 25 million tonnes @ 0.35% Cu, 0.44 g/t Au and 0.006% Mo (+Re?), containing 11 million grams Au. Located 10 km west of the Hushamu deposit on Vancouver Island.
- *Giant Copper/Invermay (092HSW001/002):* Indicated resource for both deposits of 45 million tonnes @ 0.47% Cu, 0.38 g/t Au and 11.19 g/t Ag, containing 17 million grams Au. Located on the lower mainland near the U.S. border between Hope and Princeton, and may be for sale by Imperial Metals.

2. Massive Sulphide Cu-Pb-Zn-Ag-Au:

- Myra Falls Operation (092F071/072/073/330): Operating underground mine near Campbell River on central Vancouver Island has proven and probable base metal sulphide reserves of 8 million tonnes @ 1.37 g/t Au containing 11 million grams Au. Mine has produced 21 million tonnes @ 1.17 g/t Au and 25 million grams Au since 1967, and was recently for sale by Boliden Ltd.
- *Lenora/Lara (092B 001/129):* Mount Sicker District near Duncan on southern Vancouver Island has produced over 1 million grams Au from 4 AuAg rich massive sulphide deposits. Two deposits host indicated resources totaling 850,000 tonnes @ 4.5 g/t Au containing 3.8 million grams Au.

3. Epithermal / Hot Spring Au-Ag-Cu:

• *Domineer (092F116):* High-sulphidation epithermal veins associated with porphyry copper mineralization at Mount Washington near Courtenay on central Vancouver Island have produced low grade gold from open pits at *Mount Washington Copper (092F117)* and host drill indicated underground resources of 550,000 tonnes @ 6.75 g/t Au containing 3.7 million grams Au at Domineer. Both deposits are available from owner Better Resources.

4. Mesothermal Au-Quartz, Cu-Ag, Polymetallic Veins:

• Ladner Creek/McMaster (092HNW007/018): Coquihalla district north of Hope on the lower mainland has produced 1.5 million grams Au from 4



- underground quartz vein deposits. Two deposits host resource estimates totaling 1.8 million tonnes @ 4.16 g/t Au containing 7.5 million grams Au, primarily at Ladner Creek, also known as the Carolin Mine, owned by Athabaska Gold. Homegold Resources holds several gold occurrences.
- **Doctors Point/Harrison Gold (092HSW071/092):** Minor but high grade (58 g/t Au) production occurred from 3 gold deposits in the Harrison Lake area of the lower mainland. Two deposits host inferred resources totaling 2.3 million tonnes @ 3.15 g/t Au containing 7.3 million grams Au, mostly at Harrison Gold where Northern Continental is drill testing open pit targets.
- *Privateer/Goldfield/Central Zeballos (092L008/211/212):* 9.15 million grams Au were produced from 18 underground Au-quartz deposits in the Zeballos District on northwest Vancouver Island. Three deposits host resources totaling 395,000 tonnes @ 12.83 g/t Au containing 5 million grams Au. The district has potential for very high grade (150 g/t) Au-skarn deposits evidenced by production grades from *Beano (092E002) & Tagore (092L006)*. Newmex Minerals and International Canalaska are the major property owners.
- **Debbie/900/Black Panther (092F079/331/084):** Minor gold production occurred from 4 deposits east of Port Alberni on central Vancouver Island. Three deposits host quartz veins with indicated/inferred resources totaling 500,000 tonnes @ 6.6 g/t Au containing 3.3 million grams Au.
- *Macktush/Three Jays/WWW (092F012/140/141):* Minor gold production occurred from the latter 2 deposits located west of Port Alberni. Macktush hosts measured resources in porphyry copper associated Cu-Ag quartz veins of 138,000 tonnes @ 18.52 g/t Au containing 2.5 million grams Au. Veins are being bulk sampled by SYMC who owns or has acquired all 3 prospects.
- *Tommy K./Bear/Prosper (092F033/044/053):* Minor, but high grade (71 g/t) gold production occurred from Cu-Ag quartz vein deposits in the Kennedy Lake area of central Vancouver Island. Resources at Bear and Prosper total 167,000 tonnes @ 18.06 g/t Au containing 3 million grams Au. SYMC has acquired the first two deposits, and plans bulk sampling; and Tofino prospector Walter Guppy holds Prosper, which is available for sale.
- *Fandora (092F041):* Minor, but high grade (47 g/t) gold production occurred from Cu-Ag quartz vein deposits 20 km. west of the Kennedy Lake area. Fandora, the most significant deposit, hosts probable and possible resources of 181,000 tonnes @ 12.74 g/t Au containing 2.3 million grams Au. The property is owned by Doublestar Resources.

5. Fe,Cu,Au Skarns:

• *Little Billie/Yew (092F105/516):* Skarn deposits on northern Texada Island have produced 2.4 million grams Au averaging 6 g/t Au primarily as a byproduct of copper production. Two deposits host indicated and inferred resources totaling 284,000 tonnes @ 12.37 g/t Au containing 3.5 million grams Au. The owners are Consolidated Van Anda Gold and 555 Corporate.